

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: APRIL 16, 2008**

**DEPARTMENT: CITY ATTORNEY**

**DIRECTOR: BRADFORD R. JERBIC**

Consent  Discussion

**SUBJECT:**

**NEW BILL:**

Bill No. 2008-22 - Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street) Sponsored by: Step Requirement

**Fiscal Impact**

No Impact

Budget Funds Available

Augmentation Required

**Amount:** \$252,402.00

**Funding Source:** Capital Projects Fund - Special Assessment

**Dept./Division:** Public Works SID



**PURPOSE/BACKGROUND:**

The District is being formed to provide 100% funding for the general maintenance of the Fremont Street Pedestrian Improvement. Property owners will be billed in four (4) quarterly installments each year for the actual cost of maintenance based on contractor bids. The cost of the SID is estimated to be \$252,402.00. The maintenance of the pedestrian improvement project is funded 100% by the property owner through this SID.

**RECOMMENDATION:**

This bill should be submitted to a Recommending Committee for review, hearing, and recommendation to the City Council for final action.

**BACKUP DOCUMENTATION:**

Bill No. 2008-22

Minutes:

First Reading - Referred - COUNCILMEMBERS TARKANIAN and BARLOW

5/6/2008 Recommending Committee

5/7/2008 Council Agenda