

ATTACHMENT C

Order No.: 276389FCL
APN 140-23-118-013

WHEN RECORDER MAIL TO:
NATIONAL TITLE CO.
7251 W. LAKE MEAD #200
LAS VEGAS, NV 89128

**NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN that National Title Co, a Nevada corporation, is the Substitute Trustee under the Deed of Trust executed March 25, 2005, by Diversity Leadership Institute, a Nevada non-profit corporation, as Trustor, to secure certain obligations in favor of the City of Las Vegas, a municipal corporation within the State of Nevada, as Beneficiary, which is recorded in the Office of the County Recorder of Clark County, Nevada, as follows:

Recording Date: April 4, 2005
Book No.: 20050404
Document No.: 0002125

Re-Recording Date: March 5, 2008
Book No.: 20080305
Document No.: 0003442

A default exists in the performance of the Deed of Trust and the HOPWA Agreement in that the Trustor (i) has failed to operate the real property described in the Deed of Trust as affordable housing for HOPWA program eligible tenants for a period of 10 years, (ii) has permitted the real property to become encumbered during the period of affordability, and (iii) has lost possession of the real property pursuant to a sale, all in violation of the Deed of Trust, HOPWA Agreement and 24 CFR 574.

By reason of such default the undersigned does hereby declare the sum of \$114,750 immediately due and payable under the Deed of Trust.

The City of Las Vegas, as the Beneficiary under such Deed of Trust, has executed and delivered to the Substitute Trustee a written Declaration of Default and Demand for Sale, and has deposited with the Substitute Trustee the aforementioned Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the property which is the subject of the Deed of Trust to be sold to satisfy the obligations secured thereby.

Dated this ____ day of _____, 2008.

TRUSTEE

Approved as to form:

SEE ATTACHED EXHIBIT A

Robert S. Sylvain 3-18-08
Deputy City Attorney Date

STATE OF NEVADA)
) SS
COUNTY OF CLARK)

This instrument was acknowledged before me on _____
by: SEE ATTACHED EXHIBIT A

Notary Public in and for said County and State