



Las Vegas

Agenda Item No.: 41.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: APRIL 2, 2008

DEPARTMENT: PUBLIC WORKS
DIRECTOR: CHARLIE KAJKOWSKI

Consent Discussion

SUBJECT: Public Hearing on local improvement district for Special Improvement District No. 1516 - Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street) (\$252,402 - Capital Projects Fund/Special Assessments) - Ward 5 (Barlow)

Fiscal Impact

No Impact Augmentation Required
 Budget Funds Available

Amount: \$252,402

Funding Source: Capital Project Fund/Special Assessments

Dept./Division: Public Works/SID

PURPOSE/BACKGROUND:

Public hearing on the Final Assessment Roll for the general maintenance of the Fremont Street Pedestrian Improvements. Costs will be recovered through annual assessments, which shall be paid each year in four (4) substantially equal quarterly installments of principal without interest.

RECOMMENDATION:

Public Hearing only; no action required.

BACKUP DOCUMENTATION:

1. Public hearing Notice
2. Submitted after final agenda Support letters by staff

Minutes:

No motion required. The Public Hearing was held.

MAYOR GOODMAN declared the Public Hearing open.

CHARLIE KAJKOWSKI, Director of Public Works, explained that the purpose of this SID is to provide security and overall maintenance of the facilities. The proposal has been approved and no protests have been received.

ANTHONY HODGES, 123 Sir David Way, asked if the cost could be reduced. MAYOR GOODMAN explained that the money comes from the abutting property owners. MR. HODGES noted that Proposition 13 protected elderly California property owners from high property taxes. Something similar should be adopted in Nevada.

MAYOR GOODMAN declared the Public Hearing closed.