



City of Las Vegas

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: MARCH 19, 2008

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS

SUBJECT: Report and possible action regarding site facilitation and facility management plan for the Historic Fifth Street School located at 404 South 4th Street - Ward 3 (Reese)

Fiscal Impact:

- No Impact
- Budget Funds Available
- Augmentation Required

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

To update the Redevelopment Agency Board on the status of the rehabilitation of the Historic Fifth Street School and plans for the management of the facility upon opening. Construction is scheduled to be completed by approximately June 30, 2008.

RECOMMENDATION:

Accept Report.

BACKUP DOCUMENTATION:

Submitted at meeting Hardcopy of PowerPoint presentation by staff

Motion made by GARY REESE to Approve to accept the report

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-OSCAR B. GOODMAN)

Minutes:

SCOTT ADAMS, Operations Officer of the Redevelopment Agency, introduced STEVE VAN GORP, Deputy Director, and STONEY DOUGLAS, Project Manager, Redevelopment Agency, to make a presentation on the Fifth Street School project.

MR. VAN GORP stated that the City acquired the Fifth Street School in the 1990's and the Redevelopment Agency assumed ownership in order to undertake the \$9.5 million restoration and adaptive re-use project. He detailed slides 1-7 of the PowerPoint presentation, a copy of which is made a part of the minutes, and then MR. DOUGLAS detailed slides 8-19 regarding construction and status of the project.

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MR. VAN GORP noted that funding for the project, although under budget, is from the special revenue projects fund of the Redevelopment Agency, with a ten percent contingency that will be used for furniture.

VICE CHAIRMAN REESE asked that staff make every effort to contact and invite some of the first students to the grand opening, including SENATOR RICHARD BRYAN.

MEMBER TARKANIAN commended staff on its fine work and on the recognition of the history of Las Vegas by this renovation.

MR. ADAMS thanked Public Works staff for its diligent management of construction.

MEMBER BARLOW asked if there might be construction employment opportunities for this project for displaced City employees. MR. ADAMS indicated he would touch a little bit under the next item on how the Agency might assist in relieving some of the burden from the general fund.

