



City of Las Vegas

Agenda Item No.: 4.

**AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: MARCH 19, 2008**

**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS**

**SUBJECT
RESOLUTIONS:**

RA-2-2008 - discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program Agreement (CVIP) between the City of Las Vegas Redevelopment Agency (Agency) and 4 Charleston, LLC, (Owner) located at 4 East Charleston Boulevard (702-733-110-075) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the Agency (\$4,000 - Redevelopment Agency Special Revenue Fund) - Ward 3 (Reese) [NOTE: This item is related to Council Item 56 (R-13-2008)]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$50,000.00

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/Redevelopment Agency

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting 4 Charleston, LLC, with the cost of improvements to the property located at 4 East Charleston Boulevard. 4 Charleston, LLC, will demolish the existing building and construct a 2-story, 8,041 sq. ft. building containing three (3) Urban Lounges on the ground floor and office space on the second floor. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the Agency and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval, and to authorize the Chairman of the Redevelopment Agency to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-2-2008
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted after meeting Executed Commercial Visual Improvement Agreement and Grant of Façade Easement

Motion made by GARY REESE to Approve as recommended

REDEVELOPMENT AGENCY MEETING OF: MARCH 19, 2008

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-OSCAR B. GOODMAN)

Minutes:

SCOTT ADAMS, Operations Officer of the Redevelopment Agency, paraphrased the Subject and Purpose/Background sections, and then explained that the existing building, of which he showed a picture, will be demolished and a new building erected with retail and office space. The City's involvement extends to the exterior improvements and in the amount of \$50,000. Approval of this item becomes effective if related City Council Item 56 is approved. Staff recommends approval.

VICE CHAIRMAN REESE confirmed with MARIO SANCHEZ and SCOTT BROWN, who appeared representing the application, that a resolution is still being sought, with assistance from CHARLIE KAJKOVSKI, Director of Public Works, regarding the flood zone and that that would not hinder completion of the project.

MR. SANCHEZ elaborated for MEMBER WOLFSON that the urban lounge includes a more relaxed atmosphere.

See 3/19/2008 City Council Item 56 for related discussion.

