



Las Vegas

Agenda Item No.: 24.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF JANUARY 16, 2008

DEPARTMENT: NEIGHBORHOOD SERVICES

DIRECTOR: STEPHEN K. HARSIN

Consent **Discussion**

SUBJECT:

Approval to allocate \$8,308,044 in HOME/Low Income Housing Trust Funds (LIHTF) to the Sarann Knight Apartments, Silver Sky Apartments, Richard Bryan Senior Apartments, McKnight Senior Village II, Decatur Pines Senior Apartments and Bonanza Gardens Apartments affordable housing projects - All Wards

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$8,308,044

Funding Source: HUD-HOME/NV State LIHTF

Dept./Division: Neighborhood Services/Neighborhood Development

PURPOSE/BACKGROUND:

In response to a Request for Application, the city of Las Vegas received applications for HOME/LIHTF projects. An internal committee consisting of staff from various departments reviewed the applications and made funding recommendations for the following projects: Community Development Programs Center of Nevada Sarann Knight; HAND Enterprises Silver Sky at Deer Springs and Decatur Pines Senior Apartments; Affordable Housing Program, Inc. Senator Richard Bryan Senior Apartments; Silver State Housing McKnight Senior Village II; and Bonanza Gardens Bonanza Gardens Apartments. Neighborhood Services staff will complete all HUD-required Environmental Reviews (ER). These projects may not commit and/or expend any funds prior to compliance with 24 CFR Part 58 and final notification by Neighborhood Services staff.

RECOMMENDATION:

Staff recommends approval of the HOME/LIHTF allocations and authorization of the Mayor to execute any and all related agreements and documents required for the projects following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Agenda Memo
2. Submitted after meeting Executed Home Investment Partnerships (HOME) Program and/or Low Income Housing Trust Fund (LIHTF) Program Agreements to Fund the Senator Richard Bryan Apartments II and the Sarann Knight Apartments
3. Submitted after meeting Home Investment Partnerships (HOME) Program Agreement to Fund McKnight Senior Village II and the Bonanza Gardens Rehabilitation Project

Motion made by GARY REESE to Approve Items 11, 14-17, 19 and 21-38

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)