



RDA Comprehensive Annual Financial Report (CAFR)

Fiscal Year 2007

Mark R. Vincent, Director

RDA FY2007 CAFR

- ❖ Annual audit by independent accounting firm (NRS 354.624)
- ❖ KPMG LLP conducted the audit for FY ended June 30, 2007.

RDA FY2007 CAFR

- ❖ The audit was conducted in accordance with
 - Generally Accepted Auditing Standards
 - Government Auditing Standards
- ❖ KPMG issued
 - Unqualified opinion
 - Found no instances of material noncompliance or internal control weaknesses

RDA Tax Increment

	Revenues	Growth
FY 2004	\$ 9.1M	18.2%
FY 2005	\$ 9.5M	4.4%
FY 2006	\$ 11.5M	21.1%
FY 2007	\$ 17.2M	49.6%

RDA Fund Balances

	FY 2007	FY 2006
General	\$ 2.8M	\$ 3.7M
Special Revenue	\$ 16.5M	\$ 9.9M
Debt Service	\$ 2.5M	\$ 3.6M
Projects	<u>\$ 0.2M</u>	<u>\$ 0.2M</u>
Total	\$ 22.0M	\$ 17.4M

RDA Net Assets

	Net Assets	Growth
FY 2004	\$25.8M	- 5.2%
FY 2005	\$34.1M	32.2%
FY 2006	\$42.2M	23.8%
FY2007	\$52.2M	23.7%