



# **Comprehensive Annual Financial Report (CAFR)**

**Fiscal Year 2007**

Mark R. Vincent, Director

# FY2007 CAFR

- ❖ Annual audit by independent accounting firm (NRS 354.624)
- ❖ KPMG LLP conducted the audit for FY ended June 30, 2007.

# FY2007 CAFR

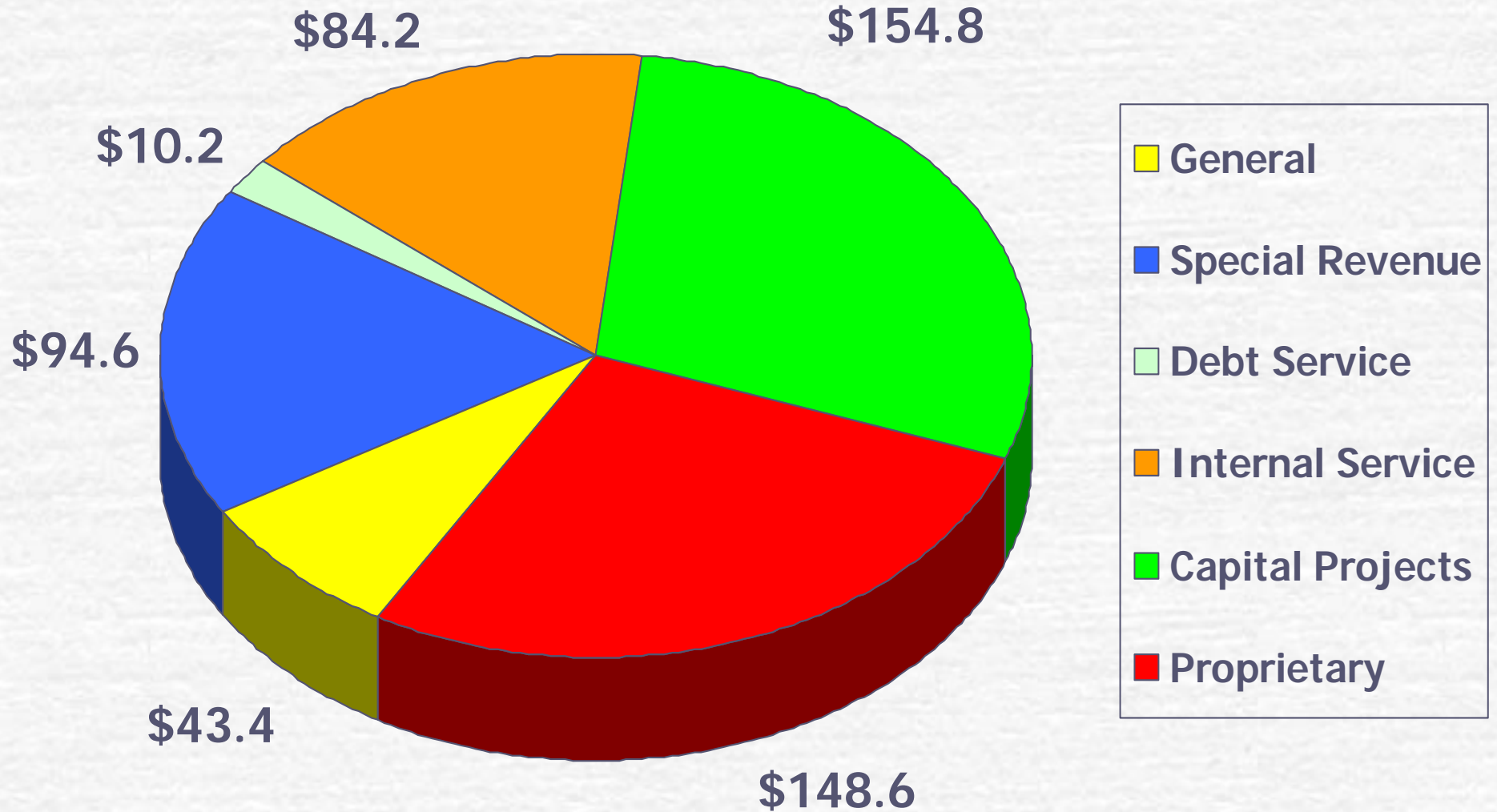
- ❖ The audit was conducted in accordance with
  - Generally Accepted Auditing Standards
  - Government Auditing Standards
- ❖ KPMG issued
  - Unqualified opinion
  - Internal control observations

# FY2007 CAFR

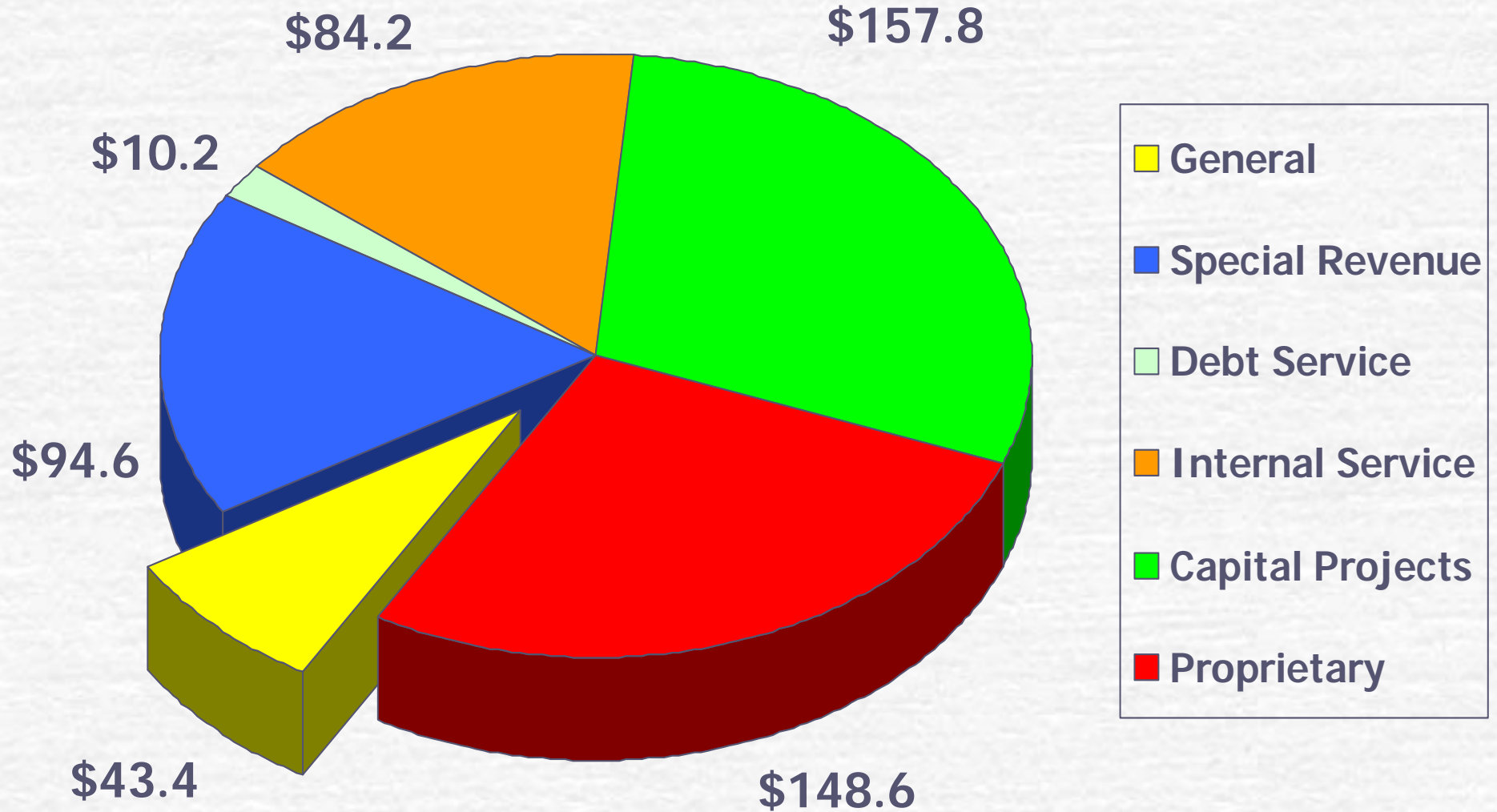
## KPMG Internal Control Observations

- ❖ Worker's Compensation liability accrual methodology
- ❖ Donated Capital Assets

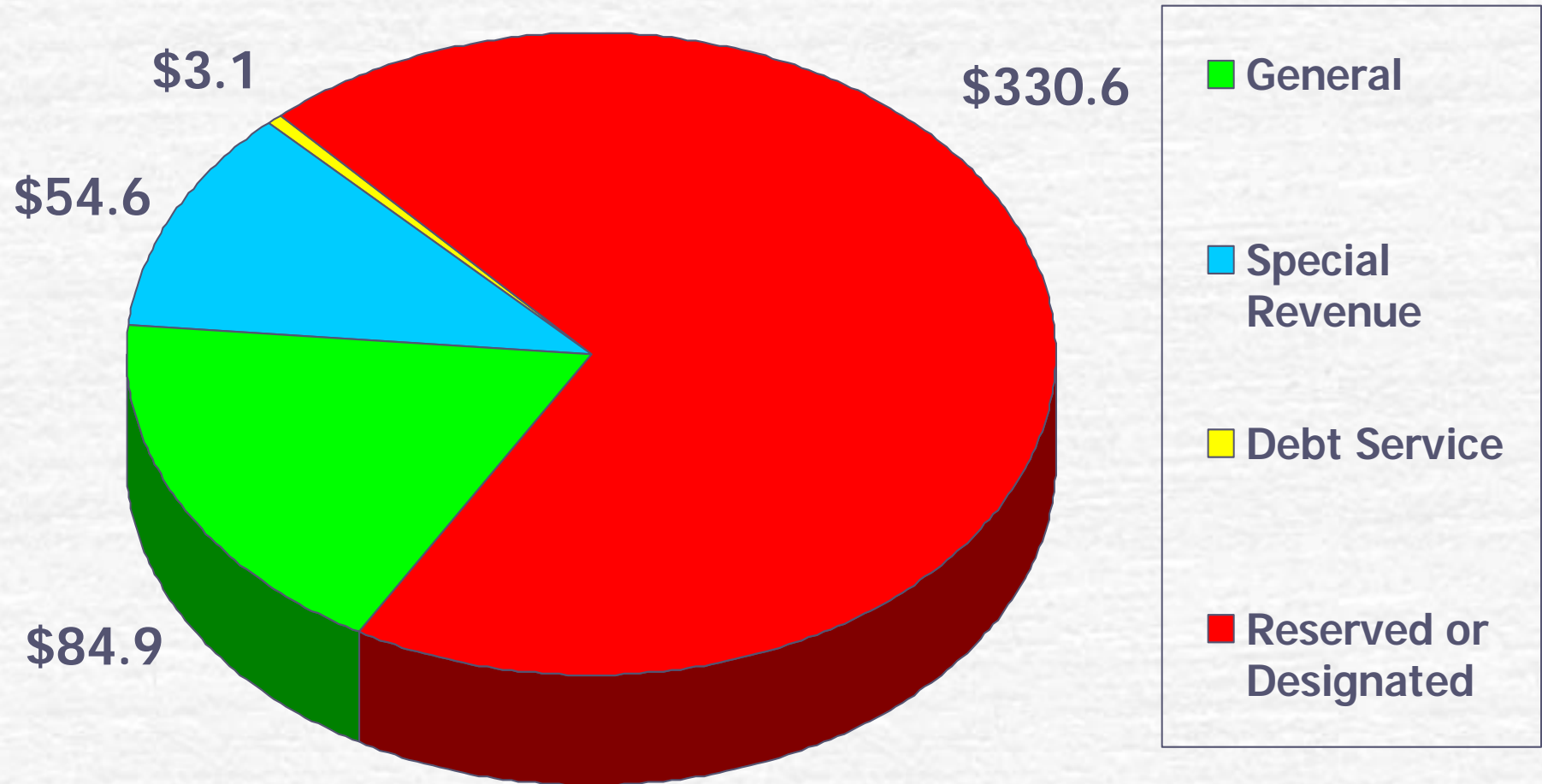
# Cash & Cash Equivalents



# Cash & Cash Equivalents



# Governmental Fund Balances



# Other CAFR Highlights

	FY07	FY06
Govmt Net Assets	\$2,901.2M	\$2,674.7M
General Fund Revenues	\$508.1M	\$490.4M
General Fund Expenses	\$486.0M	\$433.9M
Net Transfers Out	\$30.4M	\$33.4M
Total Fund Balance	\$89.4M	\$97.7M