



AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: DECEMBER 19, 2007

DEPARTMENT: FIELD OPERATIONS
DIRECTOR: LARRY HAUGS

Consent Discussion

SUBJECT:

Discussion and possible action of a Development and Management Agreement between the City of Las Vegas and the Las Vegas Railroad Society for a railroad museum and miniature railroad located on APNs 138-29-601-007, 138-29-601-003 and 138-28-301-006 also known as the Angel Park, the Angel Park Golf Course, the Kellogg Zaher Sports Complex and the Darling Tennis Center - Nevada (Brown)

Fiscal Impact

- No Impact Augmentation Required
- Budget Funds Available

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

On October 17, 2007, City Council approved staff to enter into negotiations with the Las Vegas Railroad Society. Per Council direction, City has prepared a Development and Management Agreement to grant to the Railroad Society the right to develop and manage the project on the City Park property for the benefit of the general public. The Railroad Society agrees to develop, operate, manage and maintain the Railroad Project subject to the terms of this Agreement and the requirements of the Recreation and Public Purposes Act.

RECOMMENDATION:

Staff has no recommendation

BACKUP DOCUMENTATION:

1. Railroad Museum and Miniature Railroad Development and Management Agreement
2. Submitted at meeting Amended Railroad Museum and Miniature Railroad Development and Management Agreement

Motion made by LARRY BROWN to Approve the Agreement as amended

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

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Minutes:

DEPUTY CITY ATTORNEY TOM GREEN advised that there were a few changes to the agreement in the backup documentation; therefore, he submitted a revised agreement, which is made a part of the minutes. The only substantive change is to Article 7 regarding termination of this agreement, due to the difficulty the Platzers have had in obtaining financing for their project. The agreement allows the Platzers to operate the railroad museum in perpetuity, unless they default, at which time the City could terminate the agreement, upon five days' notice.

MRS. PLATZER, who was accompanied by her husband, thanked the Council for its consideration of this matter.

COUNCILMAN BROWN explained some of the changes. The potential uses were expanded to include botanical gardens and make it more encompassing of other amenities. Article 2, regarding the approval process for conceptual design plans, was amended to require that the conceptual designs and operating plans for the railroad project should complement any City park and open space development plan within the park, in consideration of future park amenities planned by the City. Regarding the termination clause, it was added from the standard language in order to not hinder the Platzers' ability to obtain financing from the private sector for this project. This change will not put the City at risk, as it is a normal course of action.

MRS. PLATZER noted that she really wants this project to come to fruition for the sake of the children.

