



AGENDA SUMMARY PAGE

CITY COUNCIL MEETING OF: NOVEMBER 21, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. AUSTIN

Consent Discussion

SUBJECT:
RESOLUTION

R-71-2007 ABEYASINGHE ITEM - Discussion and possible action regarding a Resolution consenting to the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with a Commercial Visual Improvement Program (CVIP) Agreement between the RDA and Aristotle Holdings, LP, (Owner) and OG Eliades, LLC, and OG Eliades AD, LLC, d/b/a Olympic Garden (Tenant) located at 1531 Las Vegas Boulevard South (APN 162-03-210-090) to be in compliance with and in furtherance of the goals and objectives of the RDA - Ward 3 (Reese) [NOTE: This item is related to RDA Item 4 (RA-18-2007) and to RDA Item 5]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting OG Eliades, LLC, and OG Eliades AD, LLC, d/b/a Olympic Garden, with the cost of visual improvements to the building and property fronting Las Vegas Boulevard South. Approval will adopt findings that the Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

No recommendation.

BACKUP DOCUMENTATION:

1. Resolution No. R-71-2007
2. Before and After Photos/Renderings of Project
3. Site Map

Motion made by GARY REESE to Approve as recommended

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 2; Excused: 0

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LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON; (Against-None); (Abstain-None); (Did Not Vote-RICKI Y. BARLOW, STEVEN D. ROSS); (Excused-None)

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, was present.

See Items 4 and 5 from the Redevelopment Agency Meeting of 11/21/2007 for related discussion.

