



KUMMER KAEMPFER BONNER  
RENSHAW & FERRARIO

LAS VEGAS OFFICE  
3800 Howard Hughes Parkway  
Seventh Floor  
Las Vegas, NV 89169  
Tel: 702.792.7000  
Fax: 702.796.7181

RENO OFFICE  
5585 Kietzke Lane  
Reno, NV 89511  
Tel: 775.852.3900  
Fax: 775.852.3982

ATTORNEYS AT LAW

LAS VEGAS OFFICE

GREGG R. VERMEYS  
gvermeys@kkbrf.com  
702.792.7016

SUMMERLIN OFFICE  
3425 Cliff Shadows Parkway  
Suite 150  
Las Vegas, NV 89129  
Tel: 702.693.4260  
Fax: 702.939.8457

CARSON CITY OFFICE  
510 W. Fourth Street  
Carson City, NV 89703  
Tel: 775.882.1311  
Fax: 775.882.0257

January 11, 2008

Via email

Scott Adams  
CITY OF LAS VEGAS  
OFFICE OF BUSINESS DEVELOPMENT  
City Hall, Second Floor  
400 Stewart Avenue  
Las Vegas, NV 89101  
Facsimile (702) 388-1807

**Re: Union Park – Project Manager Disposition and Joint Development  
Agreement  
Form of SLURs**

Dear Mr. Adams:

Newland Communities, LLC, a Delaware limited liability company ("Newland") and the City of Las Vegas and City Parkway V, Inc., entered into that certain Project Manager Disposition and Joint Development Agreement dated November 7, 2007 (the "DDA"). Capitalized terms used in this letter that are not otherwise defined have the meanings set forth in the DDA. Pursuant to Section 6(l) of the DDA, Newland and representatives of the City of Las Vegas and City Parkway V have had ongoing discussions regarding the form of SLURs to be agreed upon and attached to the DDA, and desire to extend the time set forth in Section 6(l) of the DDA to agree upon the form of SLURs.

Accordingly, the Parties hereby agree that the time period to agree upon the form of SLURs to be attached to the DDA is hereby extended through and including March 5, 2008.

Please have a duly authorized representative of each City Party execute this letter where indicated below and return it to me to confirm the agreement of the Parties to the forgoing.





If you have any questions or comments, please call me.

Sincerely,

KUMMER KAEMPFER BONNER RENSHAW & FERRARIO

Gregg R. Vermeys

GRV/hjw  
cc: Bill Arent  
Teresita Ponticello  
Scott Carter  
John Bohn  
Douglas Hageman

ACCEPTED AND AGREED:

NEWLAND COMMUNITIES, LLC,  
a Delaware limited liability company

By: Rita Brandin, Vice President

OWNER:

CITY PARKWAY V, INC.  
a Nevada nonprofit corporation

By: Douglas A. Selby, President

Date: 1-24-08

CITY:

CITY OF LAS VEGAS, NEVADA  
a political subdivision of the State of Nevada

By: Oscar B. Goodman, Mayor

Date: 1-30-08

APPROVED AS TO FORM:

By: Teresita L. Ponticello  
Deputy City Attorney

1/15/08

ATTEST BY:

Beverly K. Bridges, CMC, City Clerk