Agenda Item No.: **31.**

AGENDA SUMMARY PAGE

CITY COUNCIL MEETING OF: NOVEMBER 7, 2007

DEPARTMENT: FINANCE AND BUSINESS SERVICES
DIRECTOR: MARK R. VINCENT

☒ **Consent** ☐ **Discussion**

SUBJECT:
Approval of Agreement No. 080073-KR, Development Coordinator Reimbursement Agreement - Department of Planning and Development - Award recommended to: KYLE ACQUISITION GROUP, LLC ($106,605 - General Fund) Ward 6 (Ross)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**

☐ **Budget Funds Available**

Amount: $106,605
Funding Source: General Fund
Dept./Division: Planning and Development

PURPOSE/BACKGROUND:
On May 16, 2007 City Council approved the development agreement with Kyle Acquisition Group which includes a provision for the master developer to reimburse the City for actual salary expense plus benefits for a Development Coordinator to serve as liaison between the City and the Master Developer for coordination of the Kyle Canyon project. This Agreement establishes the schedule in which the City will be reimbursed.

PCC: K. Rainey
POC: Larry Bitton - (702) 216-2093

RECOMMENDATION:
That City Council approve Development Coordinator Reimbursement Agreement No. 080073-KR to Kyle Acquisition Group, LLC in the amount of $106,605 and approve annual extensions to the Agreement until project completion in the annual amount equal to the Coordinator's annual salary plus benefits. Authority to execute the Agreement is given to the Purchasing Manager per R-48-2006.

BACKUP DOCUMENTATION:
None

Motion made by LARRY BROWN to Strike Items 20, 31, 38, 70, 71 and 72, Hold in Abeyance Items 76 and 81 to 11/21/2007 and Table Item 52

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-OSCAR B. GOODMAN)