Agenda Item No.: **16.**

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: OCTOBER 17, 2007

DEPARTMENT: FIELD OPERATIONS
DIRECTOR: LARRY HAUGSNESS

☒ **Consent** ☐ **Discussion**

SUBJECT:
Approval authorizing staff to explore and acquire property for a potential City facility within the City of Las Vegas and to open escrow in an amount not to exceed ($1,000,000 - City Facilities Fund) - Ward 5 (Barlow)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**

☐ **Budget Funds Available**

Amount: $1,000,000
Funding Source: City Facilities Fund
Dept./Division: Field Operations/Real Estate

PURPOSE/BACKGROUND:
The City desires to acquire property within the City of Las Vegas for the purpose of a potential City facility. Staff will bring back the purchase agreement to Council detailing all specific information.

RECOMMENDATION:
Staff recommends approval

BACKUP DOCUMENTATION:
None

Motion made by RICKI Y. BARLOW to Approve with the conditions 1) that the deposit be used to secure the transaction, pending consideration by the Council, with a full refund should the Council deny the forthcoming related item; 2) that staff be able to use the earnest money deposit as security for staff to enter the site and secure any potential damages found

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:
TOM GREEN, Deputy City Attorney, indicated that staff would like to secure the property by requiring a $1 million earnest deposit, which should require conditions of approval: 1) that the deposit be used to secure the transaction, pending consideration by the Council, with a full refund should the Council deny the forthcoming related item; 2) that staff be able to use the earnest money deposit as security for staff to enter the site and secure any potential damages found.