

Public Purpose/Impact Analysis

Title of Project: Washington MLK Ingress/Egress Easement (RDA)

Project Description: 30' Wide Public Access Easement

Sponsor/Developer: Redevelopment Agency (RDA)

Assistance Provided by: Redevelopment Agency (RDA)

Number of Direct Jobs Created: +/- 5

Number of Indirect Jobs Created:

Number of Direct Jobs Retained:

Pertinent Statutes Used for Public Purpose:

N.R.S. 279.470 (RDA)

How Does the Project Benefit the Public:

The Project provides cross access traffic flow between two retail developments and new drive access to proposed rear parking area improvements from Martin L. King Blvd.

Quantitative Economic Benefits:

Burney Smith, LLC \$75,000 estimated total capital investment, paving, landscaping, soft costs associated with rear parking improvements.

Private Investment:

Burney Smith, LLC \$75,000 estimated total capital investment, paving, landscaping, soft costs associated with rear parking improvements.

Public Investment:

N/A See In-kind land contribution to Bank of America

Total direct Economic Impact:

N/A

Total Indirect Economic Impact:

N/A