



1           WHEREAS, the Project will consist of: a new one-story, freestanding bank  
2 building of approximately 4,446 gross square feet with 2 drive-thru ATM lanes; a landscaped  
3 15 foot wide buffer along the east, west and south perimeters; a 30 foot wide 2-way drive  
4 access for existing businesses on the north perimeter; 44 parking spaces; full landscaping,  
5 hardscaping, signage, as well as, a flagpole; and

6           WHEREAS, the Agency has determined that the buildings, facilities, structures  
7 or other improvements are of benefit to the redevelopment area or the immediate neighborhood  
8 in which the redevelopment area is located, and that no other reasonable means of financing are  
9 available for the project. The Agency believes that the Buyer's development is likely (1) to  
10 encourage the creation of new business or other appropriate development; (2) create jobs or  
11 other business opportunities for nearby residents; (3) increase local revenues (property tax  
12 revenue and sales tax revenue) from desirable sources; (4) increase levels of human activity in  
13 the area around the project; (5) require for their construction, installation or operation the use of  
14 qualified and trained labor; and (6) demonstrate greater social benefits to the community than  
15 would a similar set of improvements; and

16           WHEREAS, the City Council of the City of Las Vegas has considered the  
17 findings that no other reasonable means of financing the building, facilities or structures or  
18 other improvements on the Site are available due to fact that there have been no successful  
19 attempts for development on this site.

21           NOW, THEREFORE, BE IT HEREBY RESOLVED that the City Council of  
22 the City of Las Vegas hereby finds and determines that the development of building, facilities,  
23 structures or other improvements on the Site are of benefit to the Redevelopment Area or the  
24 immediate neighborhood in which the Redevelopment Area is located; and

25           RESOLVED FURTHER, that the City Council of the City of Las Vegas hereby  
26 finds and determines there are no reasonable means of financing those building, facilities,  
27 structural or other improvements on the Site; and  
28

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

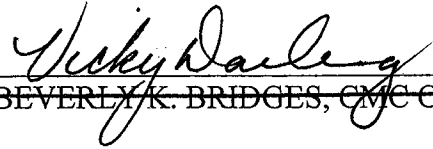
RESOLVED FURTHER, that the City Council of the City of Las Vegas hereby  
consents to the undertakings of the Agency in connection with the Agreement for the Project  
concerning the development on the Site.

THE FOREGOING RESOLUTION was passed, adopted and approved this  
19<sup>TH</sup> day of September, 2007.

CITY OF LAS VEGAS

By   
OSCAR B. GOODMAN, Mayor

ATTEST:

  
~~BEVERLY K. BRIDGES, CMC City Clerk~~

By: **Vicky Darling**  
Acting Chief Deputy City Clerk  
APPROVED AS TO FORM:

 8/23/07  
Date