



Las Vegas

Agenda Item No.: 32.

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF SEPTEMBER 19, 2007**

**DEPARTMENT: HUMAN RESOURCES**  
**DIRECTOR: CLAUDETTE ENUS**

**Consent**    **Discussion**

**SUBJECT:**

Approval to contract with Met Life for the Basic Life Insurance Plan (\$178,848 - Self-Insurance Internal Service Fund)

**Fiscal Impact:**

**No Impact**    **Augmentation Required**  
 **Budget Funds Available**

**Amount:** \$178,848.00

**Funding Source:** Self-Insurance Internal Service Fund

**Dept./Division:** Human Resources/Insurance Services Division

**PURPOSE/BACKGROUND:**

The City currently has the Basic Life Insurance Plan contracted with CIGNA. A Request for Proposal (RFP) was submitted July 5, 2007 requesting bid proposals that matched or exceeded current benefit levels. As a result of the RFP, Met Life presented the best value for the basic life program. The proposal shows an annual net savings of \$40,343 over current rates; based on current enrollment in the Plan. The Met Life rates are guaranteed not to increase for a period of four years.

**RECOMMENDATION:**

Approval to contract with Met Life for the Basic Life Insurance Plan

**BACKUP DOCUMENTATION:**

Lockton Life Insurance RFP Summary

Motion made by GARY REESE to Approve Items 10-19 and 22-56

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1  
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,  
GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None);  
(Excused-STEVE WOLFSON)