



Las Vegas

Agenda Item No.: 31.

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF SEPTEMBER 19, 2007**

**DEPARTMENT: HUMAN RESOURCES**  
**DIRECTOR: CLAUDETTE ENUS**

**Consent**    **Discussion**

**SUBJECT:**

Approval to contract with Standard Insurance for the Long Term Disability Plan (\$648,341 - Self-Insurance Internal Service Fund)

**Fiscal Impact:**

**No Impact**    **Augmentation Required**  
 **Budget Funds Available**

**Amount:** \$648,341.00

**Funding Source:** Self-Insurance Internal Service Fund

**Dept./Division:** Human Resources/Insurance Services Division

**PURPOSE/BACKGROUND:**

The City currently has the Long Term Disability Plan contracted with CIGNA. A Request for Proposal (RFP) was submitted on July 5, 2007 requesting bid proposals that matched or exceeded current benefit levels. As a result of the RFP, Standard Insurance represents the best value for the Long Term Disability Plan.. The proposal shows a reduction in annual costs of \$148,000 over current Long Term Disability rates. The percent benefit maximum per month was raised to include all eligible employees at the 60% benefit level. Rates are guaranteed for a three year period.

**RECOMMENDATION:**

Approve the contract with Standard Insurance for the Long Term Disability Plan

**BACKUP DOCUMENTATION:**

Lockton Long Term Disability RFP Summary

Motion made by GARY REESE to Approve Items 10-19 and 22-56

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1  
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,  
GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None);  
(Excused-STEVE WOLFSON)