



City of Las Vegas

Agenda Item No.: 8.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 5, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS

SUBJECT:
Discussion and possible action regarding the Fremont Square Parking Validation Program, formerly known as Neoropolis, Inc. Werrulla Hayward, LLC, located at 450 Fremont Street - Ward 5 (Barlow)

Fiscal Impact

- No Impact
- Budget Funds Available
- Augmentation Required

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

The Redevelopment Agency owns the parcel and structured parking garage beneath Fremont Square. A Parking Validation Program was negotiated with the new owner, Werrulla Hayward, LLC, which itemized specific conditions under which the program would be extended for 90 days, effective retroactively from September 10, 2006, and commencing 90 days hence, through December 8, 2006. A second 90-day extension was granted by the Redevelopment Agency Board on December 6, 2006, extending through March 8, 2007. A third 90-day extension was granted by the Redevelopment Agency Board on June 6, 2007, through September 5, 2007.

RECOMMENDATION:

None.

BACKUP DOCUMENTATION:

1. RDA Parking Validation Letter with conditions dated September 15, 2006
2. Submitted at meeting Written comments by Tom McGowan
3. Verbatim Transcript

Motion made by RICKI Y. BARLOW to Approve a 60-day extension

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

Minutes:
A Verbatim Transcript is made a part of the Final Minutes.

REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 5, 2007

APPEARANCES:

OSCAR GOODMAN, Chairman

SCOTT ADAMS, Operations Officer for the Redevelopment Agency

JOHN CAMIE

RICKI Y. BARLOW, Member

BEVERLY K. BRIDGES, Secretary

TOM MCGOWAN, Las Vegas resident

ANTHONY HODGES, 123 Sir David Way

GARY REESE, Member

MICHAEL MATKINS, Attorney, law firm of Allen Matkins, representing Wirrulla Hayward, LLC

BILL HENRY, Senior Litigation Counsel

LOIS TARKANIAN, Member

STEVE WOLFSON, Member

