

1 WHEREAS, TOD MOR, LLC D/B/A TOD MOTOR MOTEL (the "CVIP
2 PARTICIPANT") is a tenant on the real property located at 1508 South Las Vegas Boulevard
3 and is undertaking certain exterior improvements to the property in accordance with the
4 Commercial VIP Program; and
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6 WHEREAS, the City Council of the City of Las Vegas has considered the
7 findings that the development of improvements to a building, facilities, structures or other
8 improvements to be located at the Site are of benefit to the Redevelopment Area or the
9 immediate neighborhood in which the Redevelopment Area is located; and
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11 WHEREAS, the City Council of the City of Las Vegas has considered the
12 findings that no other reasonable means of financing the building, facilities or structures or
13 other improvements on the Site are available; and
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15 WHEREAS, the City Council of the City of Las Vegas has considered the
16 undertakings of the Agency in connection with the Commercial VIP Agreement (the
17 "Agreement"), which provides for the contribution of funds to TOD MOR, LLC d/b/a TOD
18 Motor Motel for making physical, visual improvements to the building located on the Site, all
19 as more fully set forth in the Agreement.
20

21 NOW, THEREFORE, BE IT HEREBY RESOLVED that the City Council of
22 the City of Las Vegas hereby finds and determines that the development of building, facilities,
23 structures or other improvements on the Site are of benefit to the Redevelopment Area or the
24 immediate neighborhood in which the Redevelopment Area is located; and
25

26 RESOLVED FURTHER, that the City Council of the City of Las Vegas hereby
27 finds and determines there are no reasonable means of financing those building, facilities,
28 structural or other improvements on the Site; and

1 RESOLVED FURTHER, that the City Council of the City of Las Vegas hereby
2 consents to the undertakings of the Agency in connection with the Agreement with the
3 "Owner" and TOD Mor, LLC d/b/a TOD Motor Motel for the Project concerning the
4 development on the Site.
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6 THE FOREGOING RESOLUTION was passed, adopted and approved this
7 5TH day of September, 2007.
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CITY OF LAS VEGAS

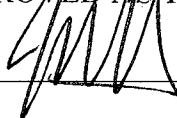
By 
OSCAR B. GOODMAN, Mayor

10 ATTEST:

11 
12 ~~BEVERLY BRIDGES, City Clerk~~

13 By: **Vicky Darling**
Acting Chief Deputy City Clerk

14 APPROVED AS TO FORM:

15  8/21/07
Date

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