



**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: AUGUST 15, 2007**

**DEPARTMENT:** CITY ATTORNEY  
**DIRECTOR:** BRADFORD R. JERBIC

Consent  Discussion

**SUBJECT:**  
NEW BILL

Bill No. 2007-49 Amends Ordinance No. 8920 relating to the issuance of the City of Las Vegas, Nevada Special Improvement District No. 808 and 810 (Summerlin Village 23B) Local Improvement and Refunding Bonds, Series 2007 - Proposed by Mark R. Vincent, Director of Finance and Business Services Department

**Fiscal Impact**

- No Impact  Augmentation Required  
 Budget Funds Available

**Amount:** \$24,435,000

**Funding Source:** SID assessments in districts 808 and 810 (Summerlin Village 23B)

**Dept./Division:** Finance and Business Services

**PURPOSE/BACKGROUND:**

This ordinance amends the previously adopted ordinance authorizing the issuance of the City's Special Improvement District No. 808 and 810 (Summerlin Village 23B) Local Improvement and Refunding Bonds, Series 2007. Provisions are being added to allow the City the ability to provide value to lien ratio necessary for potential future refundings. These Bonds do not constitute a debt of the City.

**RECOMMENDATION:**

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

**BACKUP DOCUMENTATION:**

Bill No. 2007-49

Minutes:

First Reading - Referred - COUNCILMEMBERS TARKANIAN and BARLOW

9/4/2007 Recommending Committee

9/5/2007 Council Agenda