

1 WHEREAS, DELI PLANET, INC. D/B/A JASON'S DELI (the "CVIP
2 PARTICIPANT") is a tenant on the real property located at 100 City Parkway and is
3 undertaking certain exterior improvements to the property in accordance with the Commercial
4 VIP Program;
5

6 WHEREAS, the CVIP PARTICIPANT has acknowledged, as evidenced in
7 Exhibit 1, that without the assistance of the Commercial VIP Program, the financial costs
8 would have exceed their economic threshold to locate at the Site and the CVIP Participant
9 would not have considered a location within the Redevelopment Area; and
10

11 WHEREAS, the City Council of the City of Las Vegas finds that the
12 improvements the subject of the Agreement are of benefit to the Redevelopment Area and that
13 based upon the letter provided by the CVIP Applicant, the applicant would not have otherwise
14 located a site within the Redevelopment Area; and
15

16 WHEREAS, the City Council of the City of Las Vegas has considered the
17 findings that the development of improvements to a building, facilities, structures or other
18 improvements to be located at the Site are of benefit to the Redevelopment Area or the
19 immediate neighborhood in which the Redevelopment Area is located; and
20

21 WHEREAS, the City Council of the City of Las Vegas has considered the
22 findings that no other reasonable means of financing the building, facilities or structures or
23 other improvements on the Site are available; and
24

25 WHEREAS, the City Council of the City of Las Vegas has considered the
26 undertakings of the Agency in connection with the Commercial VIP Agreement (the
27 "Agreement"), which provides for the contribution of funds to Deli Planet, Inc. d/b/a Jason's
28

1 Deli for making physical, visual improvements to the building located on the Site, all as more
2 fully set forth in the Agreement.

3 NOW, THEREFORE, BE IT HEREBY RESOLVED that the City Council of
4 the City of Las Vegas hereby finds and determines that the development of building, facilities,
5 structures or other improvements on the Site are of benefit to the Redevelopment Area or the
6 immediate neighborhood in which the Redevelopment Area is located; and
7

8 RESOLVED FURTHER, that the City Council of the City of Las Vegas hereby
9 finds and determines there are no reasonable means of financing those building, facilities,
10 structural or other improvements on the Site; and
11

12 RESOLVED FURTHER, that the City Council of the City of Las Vegas hereby
13 consents to the undertakings of the Agency in connection with the Agreement with the
14 "Owner" and Deli Planet, Inc. d/b/a Jason's Deli for the Project concerning the development on
15 the Site.
16

17 THE FOREGOING RESOLUTION was passed, adopted and approved this
18 15th day of August, 2007.

19 CITY OF LAS VEGAS

20 By 
21 OSCAR B. GOODMAN, Mayor

22 ATTEST:

23 
24 BEVERLY BRIDGES, City Clerk

25 APPROVED AS TO FORM:


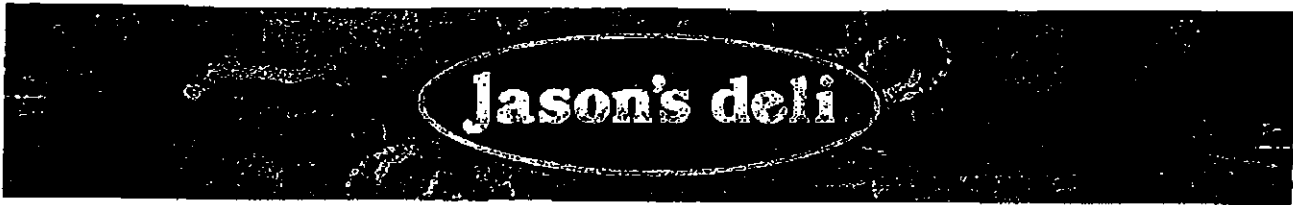
26  8/7/07
27 Date
28

EXHIBIT 1



FROM THE DESK OF:

STEVEN L. CREGER
EXECUTIVE VICE PRESIDENT

August 4, 2007

Mr. Rich Atkins
City of Las Vegas
Office of Business Development
400 Stewart Avenue, 2nd Floor
Las Vegas, NV 89101

VIA FAX & MAIL
702-385-3128

Re: Molasky Center

Dear Mr. Atkins,

Please be advised that Deli Planet, Inc., dba Jason's Deli, has made its business decision to locate a new store in the Molasky Center for a variety of reasons however subject to economic incentives.

Our discussions with the landlord were predicated on buildout incentives and other financial incentives, including but not limited to, a VIP grant for our exterior signage. Without the grant, we would not have considered the location as our leasehold improvement costs would have exceeded our economic threshold.

Thank you for your consideration. Should you wish to discuss this further, please do not hesitate to call my office at 257-6906, ext. 14.

Very truly yours,


Steven Creger
Executive Vice President

DELI PLANET, INC.

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