



AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: AUGUST 15, 2007

DEPARTMENT: CITY MANAGER
DIRECTOR: DOUGLAS A. SELBY

Consent Discussion

SUBJECT:
ADMINISTRATIVE:

Discussion and possible action on a proposed amendment to the Interlocal Agreement between the Las Vegas Convention & Visitors Authority (LVCVA), Las Vegas, North Las Vegas, Henderson, Boulder City, Mesquite, and Clark County concerning redistribution of hotel room taxes. Estimated revenue loss of \$2,800,000 (5 years) - All Wards

Fiscal Impact

- No Impact Augmentation Required
 Budget Funds Available

Amount: Estimated Revenue Loss \$2,800,000 (5 years)

Funding Source:

Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:

NRS 244A.645 allows for the LVCVA to rebate up to 10% of the taxes collected on its behalf as a collection fee, and further allows the LVCVA and local governments to enter into an agreement to re-distribute the collection fee on a basis other than point-of-origin. For approximately 10 years, LVCVA has rebated a 10% collection fee to the local governments under an Interlocal Agreements that distributes the collection fee on the basis of population. On July 31 the Board of County Commissioners voted to amend the current Interlocal distribution methodology such that FY 2007 becomes the baseline distribution and future revenues in excess of that baseline would be distributed on a point of origin methodology phased in over the five fiscal years 2008 through 2012. The total revenue loss over the five-year phase in would approximate \$2,800,000. The Countys reasoning behind this proposed change was to help them finance parks and recreational facilities of regional significance.

RECOMMENDATION:

None

BACKUP DOCUMENTATION:

1. Interlocal Agreement Room Tax Collection
2. County Manager Letter
3. Verbatim Transcript

Motion made by LARRY BROWN to Approve

Passed For: 4; Against: 3; Abstain: 0; Did Not Vote: 0; Excused: 0

LOIS TARKANIAN, LARRY BROWN, STEVE WOLFSON, STEVEN D. ROSS; (Against-RICKI Y. BARLOW, OSCAR B. GOODMAN, GARY REESE); (Abstain-None); (Did Not Vote-None); (Excused-None)

CITY COUNCIL MEETING OF: AUGUST 15, 2007

Minutes:

A Verbatim Transcript is made a part of the Final Minutes.

APPEARANCES:

OSCAR GOODMAN, Mayor

DOUG SELBY, City Manager

GARY REESE, Councilman

LARRY BROWN, Councilman

STEVE WOLFSON, Councilman

RICKI Y. BARLOW, Councilman

LOIS TARKANIAN, Councilwoman

STEPHEN D. ROSS, Councilman

TOM MCGOWAN, Las Vegas resident

