



Las Vegas

Agenda Item No.: 31.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: AUGUST 1, 2007

DEPARTMENT: HUMAN RESOURCES
DIRECTOR: CLAUDETTE ENUS

Consent **Discussion**

SUBJECT:

Approval of Excess Workers' Compensation Insurance coverage for FY2008 with AON Risk Services, Inc. (\$631,741 - Workers' Compensation Self-Insured Fund)

Fiscal Impact:

No Impact **Augmentation Required**
 Budget Funds Available

Amount: \$631,741.00

Funding Source: Workers' Compensation Self-Insured Fund

Dept./Division: Human Resources/Insurance Services Division

PURPOSE/BACKGROUND:

Chapter 616 of the Nevada Revised Statutes (NRS) requires that all self-insured employers maintain excess workers' compensation insurance coverage. The premium for this coverage is based on a self-insured retention limit of \$2,000,000 per claim for non-public safety personnel and \$4,000,000 for public safety personnel, and is priced using the City's estimated annual payroll.

The annual premium for this year (07/01/07 to 07/01/08) will be \$631,741; based on a projected payroll of \$221,325,760 at an annual rate per \$100 in payroll of 0.2854.

RECOMMENDATION:

Approval to renew the Excess Workers' Compensation Insurance Policy for FY2008.

BACKUP DOCUMENTATION:

AON Risk Services Invoice Workers Compensation

Motion made by GARY REESE to Approve Items 12-24 and 27-45 (with Wolfson abstaining on Item 38)

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)