



CITY OF LAS VEGAS
REDEVELOPMENT AGENCY

COMMERCIAL
VISUAL
IMPROVEMENT
PROGRAM

VISUAL IMPROVEMENT PROGRAM

RDA Project Update

August 15, 2007

*City of Las Vegas Redevelopment Agency
Office of Business Development*

City of Las Vegas

Commercial VIP Funding

FY 2004 Funding	\$1,000,000
FY 2007 Funding	\$400,000
Total Funding to Date	\$1,400,000

APPROVED VIP PROJECTS

2005	\$392,759
2006	\$330,250
2007 (6 months)	\$182,884
2007 (Pending Applications)	\$350,000
CVIP Funding Available	\$144,107

Commercial VIP Funding

CVIP Reimbursement Average

Calendar Year	# of Projects Approved	Total Funds Approved & Committed	Average Reimbursement
2005	10	\$392,759	\$39,276
2006	9	\$330,250	\$36,694
2007*	5	\$182,884	\$36,577

Note: 9 Pending Applications

Leverage Ratio (Exterior Costs Only)

Calendar Year	Private Investment Exterior Costs	Public Investment Agency Reimbursement	Ratio
2005	\$1,332,176	\$392,759	\$3.39
2006	\$961,558	\$330,250	\$2.91
2007	\$434,075	\$182,884	\$2.37
TOTAL	\$2,727,809	\$905,893	\$3.01

City of Las Vegas

Downtown Coffee Company (231 S. 3rd Street)

Before



After



City of Las Vegas

Savi Construction (418 South Maryland Parkway)

Before



After



City of Las Vegas

Granite Gaming (111 North 1st Street)

Before



After



City of Las Vegas

Entertainment VIP Funding

Original Funding	\$500,000
FY 2007 Funding	\$200,000
Total Funding To Date	\$700,000

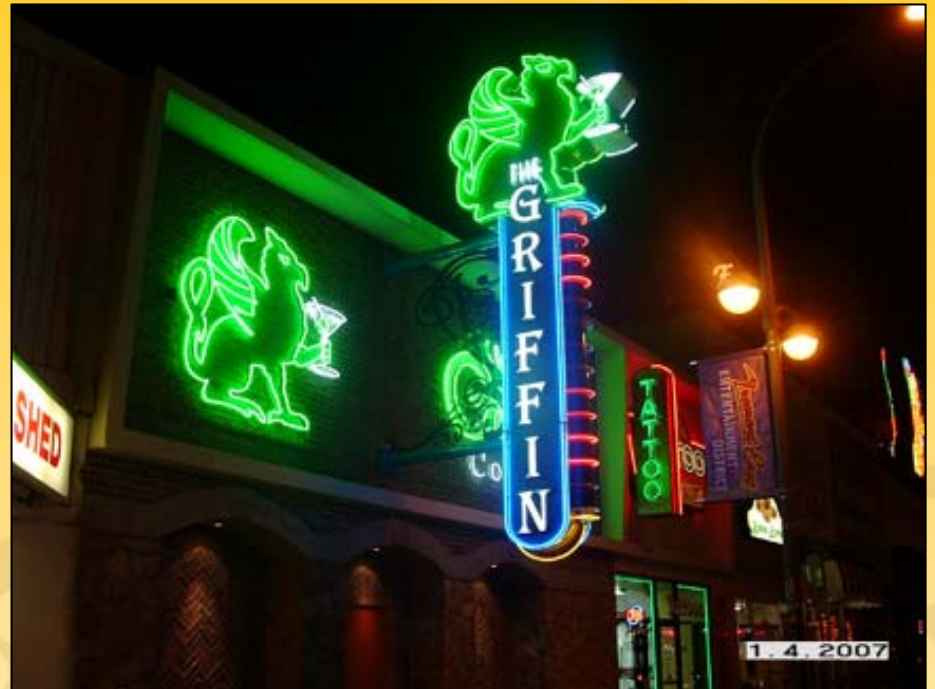
PROJECT	Private Investment		Public Investment
	EXTERIOR COSTS	Estimated INTERIOR COSTS	AGENCY REIMBURSEMENT
Griffin	\$150,000	\$1,500,000	\$60,000
Downtown Cocktail Room	\$80,000	\$1,000,000	\$52,500
Take 1 Nightclub	\$61,000	\$200,000	\$60,000
Beauty Bar (Pending)	\$80,000	\$175,000	\$60,000
Club V (Pending)	\$225,000	\$2,000,000	\$95,000
TOTAL	\$596,000	\$4,875,000	\$327,500

The Griffin

Fremont East District

After

Before



City of Las Vegas

Take 1 Nightclub Fremont East District

After



Before



City of Las Vegas

Downtown Cocktail Room Fremont East District

After



Before



City of Las Vegas