



City of Las Vegas

Agenda Item No.: 7.

**AGENDA SUMMARY PAGE**  
**REDEVELOPMENT AGENCY MEETING OF: AUGUST 15, 2007**

**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT**  
**DIRECTOR: SCOTT D. ADAMS**

**SUBJECT:** Discussion and possible action regarding a Commercial Visual Improvement Program (CVIP) Agreement with Parkway Center, LLC, (as Owner) and Deli Planet, Inc., d/b/a Jason's Deli (as Tenant and CVIP Participant) providing funds to assist with improvements to a building located at 100 City Parkway, NV 89103-140-082 (not-to-exceed \$50,000 - Redevelopment Agency (RDA) Special Revenue Fund) - Ward 5 (Barlow) [NOTE: This item is related to Council Item 62 (R-62-2007) and RDA Item 8 (RA-13-2007)]

**Fiscal Impact:**

- No Impact
- Augmentation Required
- Budget Funds Available

**Amount:** \$50,000  
**Funding Source:** RDA Special Revenue Fund  
**Dept./Division:** OBD/Redevelopment Agency

**PURPOSE/BACKGROUND:**

Deli Planet, Inc., d/b/a Jason's Deli, is the tenant and CVIP Participant of a building located at 100 City Parkway. The assistance provided to the CVIP Participant is as an incentive to assist the property owner (Parkway Center, LLC) to initially attract suitable tenants to the Molasky Corporate Center. The assistance provided by the RDA to the CVIP Participant (Deli Planet, Inc.) will be for exterior signage. The RDA will reimburse the CVIP Participant an amount not-to-exceed \$50,000.

**RECOMMENDATION:**

Staff recommends approval and authorizes the Chairman of the Redevelopment Agency to execute all related documents as required, following approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

1. Commercial VIP Agreement
2. Public Purpose Impact Analysis
3. Site Map

Motion made by RICKI Y. BARLOW to Approve as recommended

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1  
RICKI Y. BARLOW, LOIS TARKANIAN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LARRY BROWN)

**Minutes:**

See Items 4 and 6 and 8/15/2007 City Council Items 61 and 62 for related discussion.