

**Strategic Goal:  
Revitalize & Invigorate  
Mature Areas in Urban Core**

**Office of Business Development**

**July 18, 2007**

- **May 2007**
  - Under construction \$ 1.7 billion
  - Planned \$20.7 billion
- **May 2006**
  - Under construction \$ 986.2 million
  - Planned \$10.8 billion

Source: OBD Project Status Reports (includes un-entitled but not pending regulatory approval)

Key Performance Indicator:

**Total Private Investment in RDA**

- **Key new construction investments:**
  - Allure Phase I
  - El Cortez Remodel
  - Golden Nugget Remodel (Phase I)
  - juhl
  - Las Vegas Premium Outlet Mall Expansion
  - Molasky Corporate Center
  - Newport Lofts
  - Lou Ruvo Brain Institute
  - Urban Lofts (11<sup>th</sup> & Carson)
  - WMC Phase 3
  - Streamline Tower

Key Performance Indicator:

**Total Private Investment in RDA**

Key new planned, pending regulatory approval, projects:

- Aquarius Residences
- Doolittle Community Center (Exp.)
- Golden Nugget Phase II (Tower)
- Pulse (REI)
- Stan Hi
- Verge

Key Performance Indicator:

**Total Private Investment in RDA**

<u>YEAR</u>	<u>Value</u>	<u>% Incr.</u>
FY 2002-03	\$286.9 mil.	
FY 2003-04	\$328.3 mil.	14.4%
FY 2004-05	\$359.4 mil.	9.5%
FY 2005-06	\$504.6 mil.	40.4%
FY 2006-07	\$596.3 mil.	18.2%
FY 2007-08	\$933.0 mil.	56.5%

Source: Assessed value of RDA per Clark County Assessor

Key Performance Indicator:

**Change in Value of RDA**

# INVESTMENT IN THE RDA AREA

(1986-2007)

	<u>Public</u>	<u>Private</u>	<u>Ratio</u>
• To date	\$331M	\$4.9B	1:15
• Planned 5-yr	<u>\$218M</u>	<u>\$20.7B</u>	1:95
• Total	\$549M	\$25.6B	1:46

Source: Investment in RDA Worksheet, RDA CIP, EPSR (estimated)

Key Performance Indicator:

## Capital Investment in RDA

<u>Year</u>	<u>Population</u>	<u>% Change</u>
2001	29,359	
2005	29,902	1.7
2006	30,415	1.8

- 1400 units projected next year in the downtown area
- If 35% occupied, at 1.5 person/hh would realize 735 pop. increase, or 2.4%

Source: Planning and Development Department Estimates

Key Performance Indicator:

# Change in Population of RDA