

FIRST SUPPLEMENTAL INTERLOCAL CONTRACT

RANCHO DETENTION BASIN PHASE II

THIS INTERLOCAL CONTRACT made and entered into as of the 14th day of June, 2007 by and between the Clark County Regional Flood Control District, hereinafter referred to as "DISTRICT" and the CITY OF LAS VEGAS, hereinafter referred to as "CITY".

WITNESSETH

WHEREAS, pursuant to Chapter 543 of the Nevada Revised Statutes, the DISTRICT may approve a project to design and construct flood control improvements; and

WHEREAS, the flood control improvements proposed herein are the same as those generally identified in the 2002 Master Plan Update as Structure No. RCHO 0062 hereinafter referred to as PROJECT; and

WHEREAS, the PROJECT is identified and shown on the attached Exhibit "A"; and

WHEREAS, the PROJECT has been approved by the DISTRICT on its annual Ten Year Construction Program; and

WHEREAS, the PROJECT has regional flood control significance and is located in the same hydrographic area as the Las Vegas Valley; and

WHEREAS, the CITY wishes to decrease funding for the project; and

WHEREAS, an Interlocal Contract dated February 8, 2007 for the construction and construction management was entered into between the DISTRICT and the CITY; and

NOW, THEREFORE, in consideration of the covenants, conditions, contracts, and promises of the parties hereto, the DISTRICT and the CITY agree to the following:

SECTION II - PROJECT COSTS shall be revised to read as follows:

The DISTRICT agrees to fund project costs within the limits specified below:

1. Construction management at a cost not to exceed \$275,000.
2. Construction at a cost not to exceed \$4,831,616.
3. The total cost of the contract shall not exceed \$5,106,616 which includes all of the items described in the paragraphs above.

4. A written request must be made to the DISTRICT and approved by the Board to reallocate funds between phases of the project. No other approval by the Lead Entity is required.
5. A written request must be made to the DISTRICT and a Supplemental Interlocal Contract approved by the Board to increase the total cost of the contract noted above prior to payment of any additional funds.

All other sections of the interlocal contract dated February 8, 2007 shall remain unchanged.

IN WITNESS WHEREOF, this First Supplemental Interlocal contract is hereby executed as of the date first set forth above.

Date of District Action:

REGIONAL FLOOD CONTROL DISTRICT

June 14, 2007
ATTEST:

BY: Lawrence L. Brown III
LAWRENCE L. BROWN, III, Chairman

Carolyn Frazier
CAROLYN FRAZIER, Secretary to the Board

Approved as to Form:

BY: Chris Figgins
CHRISTOPHER FIGGINS
Chief Deputy District Attorney

Date of Council Action:

CITY OF LAS VEGAS

7/18/07
ATTEST:

BY: Oscar B. Goodman
OSCAR B. GOODMAN, Mayor

Beverly K. Bridges
BEVERLY K. BRIDGES, CMC
~~Acting~~ City Clerk

APPROVED AS TO FORM
Thomas R. Green 6/25/07
Thomas R. Green Date
Deputy City Attorney

Clark County Regional Flood Control District Cash Flow Projection

Today's Date: 5/8/2007

Project Number: LAS16G07

Project Name: Rancho Detention Basin, Phase II

Project Type: Storm Drain

ILC Amount: \$ 5,106,616

Milestone	Construction Schedule		
	Estimate	Revised	Actual
Award of Bid	5/16/2007	6/14/2007	
N-T-P	5/23/2007	6/21/2007	
CONS Start	5/23/2007	6/21/2007	
CONS Complete	2/23/2008	3/21/2008	
Project Duration	10 months	10 months	

Billing Month	Original Estimate		Actual Drawdowns		Variance		Revised Estimate	
	\$	%	\$	%	\$	%	\$	%
Jun-07	300,000	6%						
Jul-07	300,000	6%						
Aug-07	525,000	10%						
Sep-07	525,000	10%						
Oct-07	525,000	10%						
Nov-07	600,000	12%						
Dec-07	600,000	12%						
Jan-08	600,000	12%						
Feb-08	600,000	12%						
Mar-07	531,616	10%						
Total	\$ 5,106,616	100%						0%

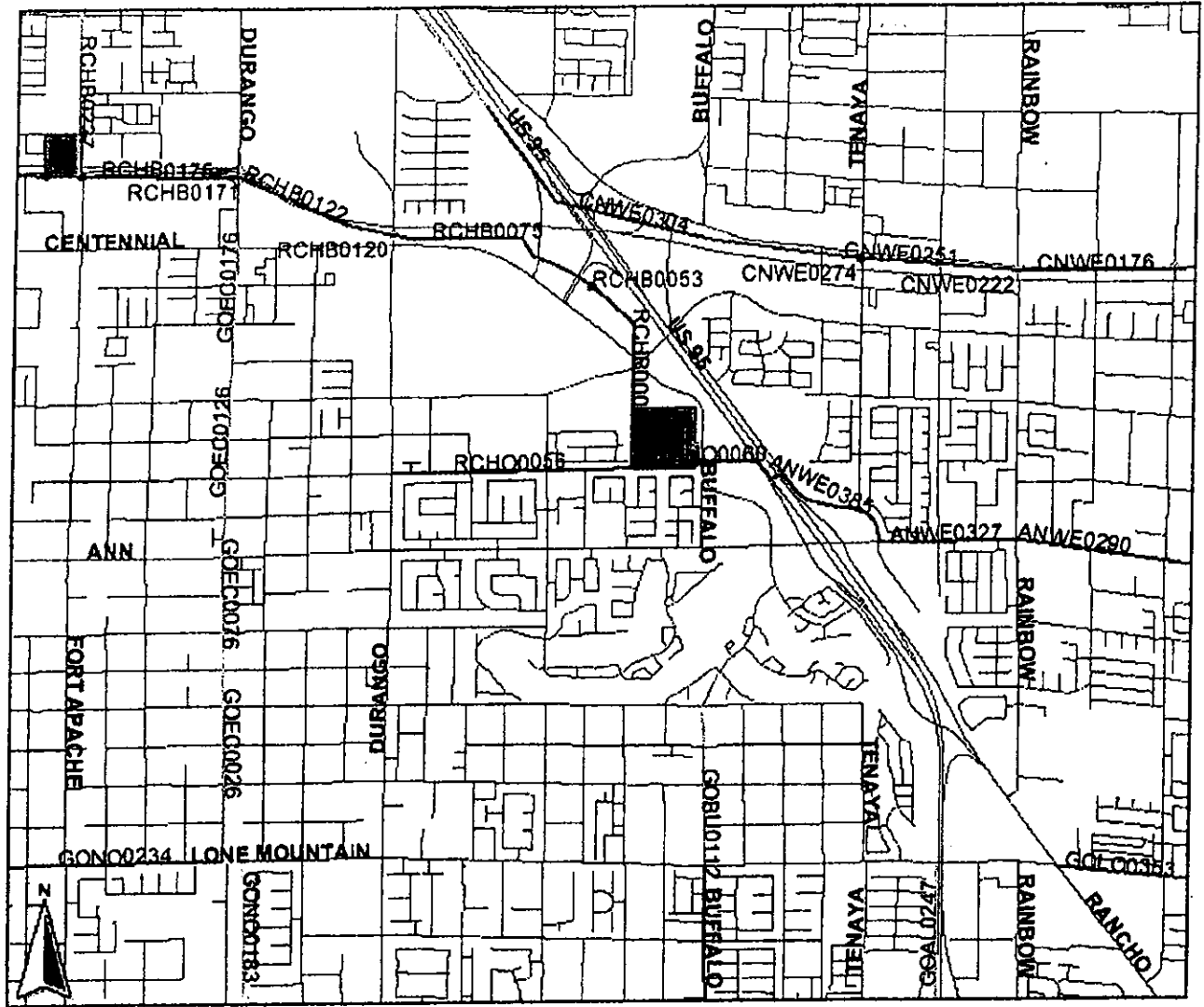


Exhibit A
Rancho Detention Basin Phase II
RCHO 0062

LAS16G07