Agenda Item No.: **31.**

## AGENDA SUMMARY PAGE
**CITY COUNCIL MEETING OF: JULY 18, 2007**

**DEPARTMENT: NEIGHBORHOOD SERVICES**
**DIRECTOR: STEPHEN K. HARSIN**

☒ **Consent** ☐ **Discussion**

**SUBJECT:**
Approval to enter into an Agreement with the Nevada State Housing Division to allocate $1,974,580 (Revenue) in Low Income Housing Trust Funds (LIHTF) to the City of Las Vegas for qualified LIHTF activities - All Wards

**Fiscal Impact**

☐ **No Impact** ☐ **Augmentation Required**

☐ **Budget Funds Available**

**Amount:** $1,974,580 (Revenue)
**Funding Source:** LIHTF
**Dept./Division:** Neighborhood Services/Neighborhood Development

**PURPOSE/BACKGROUND:**
The City of Las Vegas FY 2008 share of the LIHTF funds is $1,974,580. Future projects will be brought before City Council for review and approval. No project may commit and/or expend any funds prior to entering into a written agreement with the city, and ensuring compliance with NRS 319 and NAC 319, and issuance of a Notice to Proceed by city staff.

**RECOMMENDATION:**
Staff recommends that City Council approve entering into an Agreement with the State Housing Division for the 2008 LIHTF funding and authorize the Mayor to execute any and all related Agreements and documents required, following approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**
2008 Agreement to Use the Account for Low-Income Housing (Trust Fund) Funds by Las Vegas

Motion made by GARY REESE to Approve Items 11-24 and 26-49

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)