



Cornerstone Company

Commercial Real Estate Services

May 17, 2007

City of Las Vegas
Planning & Development Department
731 S. 4th Street
Las Vegas, NV 89101

RE: Justification Letter – Extension of Time (SDR-6217)

Dear Planning and Development:

Enclosed is an application for an Extension of Time for SDR-6217, an application for a site development plan review for that property located at the intersection of Colorado Street and 4th Street (the "**Property**"), submitted by Cornerstone Company (the "**Applicant**").

On May 18, 2005, the City Council approved SDR-6217, a site development plan review for a 40 story mixed-use development consisting of 89 residential units and 3,257 square feet of commercial space (the "**Project**"). We are still in the process of moving forward with the Project and recently received a four year extension of time on ZON-3919, the zoning for the Project, and VAC-10346, a related application for a vacation of right-of-way adjacent to the Property. Therefore, we respectfully request that an extension of time for SDR-6217 be granted.

Please feel free to contact me at (702) 383-3033 x102 with any questions or concerns.

Very Truly Yours,

Patricia G. Truesdell,
Secretary/Treasurer

MAY 18 2007

PGT/shs

EOT-22091
07-11-07 CC