



City of Las Vegas

Agenda Item No.: 5.

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: JUNE 20, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

SUBJECT RESOLUTIONS:

RA-9-2007 - Discussion and possible action regarding a Resolution finding the Proposed Disposition and Development Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Alpha Omega Strategies, Inc., to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan - Ward 5 (Williams) [NOTE: This item is related to Council Items 74 and 88 (R-51-2007) and RDA Item 4]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

Alpha Omega Strategies, Inc. proposes to develop an age-restricted affordable housing project on the vacant land known commonly as 1501 North Decatur, which will consist of at least 600 affordable age-restricted rental residential units and 50,000 sq. ft. of commercial retail designed to support the needs of the residents.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Resolution RA-9-2007
2. Submitted at meeting Written comments by Tom McGowan

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

See Item 4 for related discussion.