



City of Las Vegas

Agenda Item No.: 6.

**AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JUNE 6, 2007**

**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS**

SUBJECT: Report and possible action regarding Redevelopment Agency projects currently under contract or in negotiation - Wards 1, 5 and 8 (Tarkanian, Reese and Williams)

Fiscal Impact:

- No Impact
- Budget Funds Available
- Augmentation Required

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

To update the Redevelopment Agency (RDA) Board on Redevelopment Agency projects currently under binding contracts with owners, developers and consultants, in negotiation or within the RDA area, and to receive input from the Redevelopment Agency Board on the progress of projects as warranted.

RECOMMENDATION:

Accept report.

BACKUP DOCUMENTATION:

Submitted at meeting - RDA Project Update PowerPoint presentation by staff

Motion made by GARY REESE to Approve to accept the report

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BRENDA J. WILLIAMS, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, updated the Agency members on the status of various Redevelopment Agency ongoing projects using a PowerPoint presentation, a copy of which is included in the minutes.

MEMBER ROSS asked if the Premium Outlet owners intend to build two stories in the middle section of the mall. MR. ADAMS replied that that is the desire, perhaps in the future, but for now it will remain one story.

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Regarding a grocery store in West Las Vegas, MR. ADAMS indicated that he received a proposal 6/5/2007 from a third interested group that attended the town hall meeting. The proposal includes a Mario's. Staff is also working closely with Edmond Town Center to fill the void left by the old Von's grocery store. Potential tenants are Sav-A-Lot and Metro (Las Vegas Metropolitan Police Department). Staff will facilitate the leases as much as possible.

Regarding development of the Building Site, MEMBER WOLFSON asked MR. ADAMS if he could divulge the name of the potential retail space developer for the ground level. MR. ADAMS indicated that he did not want to jeopardize those negotiations in any way.

