



City of Las Vegas

Agenda Item No.: 7.

**AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: MAY 16, 2007**

**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS**

SUBJECT:

Discussion and possible action regarding a Contract For The Lease of Property At Fifth Street School, located at 400 Las Vegas Boulevard South, for leasing office space to the Las Vegas Chapter of the American Institute of Architects - Ward 3 (Reese)

Fiscal Impact

- No Impact Augmentation Required
- Budget Funds Available

Amount:

Funding Source:

Dept./Division: OBD/Redevelopment Agency

PURPOSE/BACKGROUND:

Rehabilitation of the Historic Fifth Street School is scheduled for completion in the spring of 2008. The American Institute of Architects is one of the organizations selected to occupy the rehabilitated space.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Contract For The Lease of Property at Fifth Street School
2. Public Purpose Impact Analysis
3. Site Map

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BRENDA J. WILLIAMS, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, indicated that Items 7-9 involve leases for the space that will be occupied by each of the cultural facilities at the Fifth Street School. Referring to a layout of the property, he pointed to where each of the facilities would be located on the site.

TOM McGOWAN, Las Vegas resident, expressed his support of all three items. He requested copies of the leases.

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