



City of Las Vegas

Agenda Item No.: 4.

**AGENDA SUMMARY PAGE**  
**REDEVELOPMENT AGENCY MEETING OF: APRIL 18, 2007**

**DEPARTMENT: BUSINESS DEVELOPMENT**  
**DIRECTOR: SCOTT D. ADAMS**

**SUBJECT:** Discussion and possible action regarding a Commercial Visual Improvement Program (CVIP) Agreement with Exber, Inc., d/b/a El Cortez Hotel & Casino, providing funds to assist with improvements to 112 and 116 North Las Vegas Boulevard (APN 139-34-611-002 and 003) (Not to exceed \$75,000 Redevelopment Agency Special Revenue Fund) - Ward 5 (Williams) [Note: This item is related to Council Item 76 (R-27-2007) and RDA Item 3 (RA-4-2007)]

**Fiscal Impact**

- No Impact
- Budget Funds Available
- Augmentation Required

**Amount:** \$75,000  
**Funding Source:** RDA Special Revenue Fund  
**Dept./Division:** OBD/Redevelopment Agency

**PURPOSE/BACKGROUND:**

Exber, Inc., d/b/a El Cortez Hotel & Casino is the owner of a commercial property fronting Las Vegas Boulevard. This project is part of the El Cortez management plan to complete exterior renovations to their property. Approximately \$10,000,000 in renovations has been completed over the past couple of years. This project is for new neon signage and a new entryway from Las Vegas Boulevard into the El Cortez Hotel & Casino and will cost approximately \$1,637,000.

**RECOMMENDATION:**

Staff recommends approval and authorizes the Chairman of the Redevelopment Agency to execute all related documents as required, following approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

1. Commercial VIP Agreement
2. Public Purpose Impact Analysis
3. Site Map

Motion made by BRENDA J. WILLIAMS to Approve Council Items 76 and 77 and Redevelopment Agency Items 3-6 as recommended

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0  
BRENDA J. WILLIAMS, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

**REDEVELOPMENT AGENCY MEETING OF: April 18, 2007**

See Item 3 for related discussion.

