

AGENDA SUMMARY PAGE
RECOMMENDING COMMITTEE MEETING OF: MARCH 20, 2007

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

Consent Discussion

SUBJECT:

NEW BILL:

Bill No. 2007-12 - Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street) Sponsored by: Step Requirement

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$245,052

Funding Source: Capital Projects Fund - Special Assessments

Dept./Division: Public Works/SID



PURPOSE/BACKGROUND:

The District is being formed to provide annual funding for the general maintenance of the Fremont Street Pedestrian Improvement. The property owners will be billed in four (4) quarterly installments each year for the general cost of maintenance based on contractor bids. The cost of the initial SID is estimated to be \$245,052. The maintenance of the pedestrian improvement project is funded 100% by the property owners through this SID.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing, and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

Bill No. 2007-12

Motion made by STEVEN D. ROSS to Approve as a Do Pass

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

LOIS TARKANIAN, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

COUNCILWOMAN TARKANIAN declared the Public Hearing open.

MIKE THOMPSON, Supervisor of the Special Improvement District (SID) Section, stated this SID is for the maintenance of the improvements along Fremont Street, from Las Vegas Boulevard to 8th Street, and levies the assessments for fiscal year 2008. Staff will be coming

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back with a new ordinance for next fiscal year. The item is in order. COUNCILWOMAN TARKANIAN noted that there is great support for this SID. COUNCILMAN ROSS added that the businesses greatly support it.

COUNCILWOMAN TARKANIAN declared the Public Hearing closed.

