



City of Las Vegas

Agenda Item No.: 5.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: MARCH 7, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS

SUBJECT:
Discussion and possible action regarding extending the Neonopolis Parking Validation Program for 90 days to Wurrulla Hayward, LLC, located at 450 Fremont Street - Ward 5 (Weekly)

Fiscal Impact:

- No Impact
- Budget Funds Available
- Augmentation Required

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

The City owns the structured parking garage beneath Neonopolis. A Parking Validation Program has been negotiated with the new owner, Wurrulla Hayward, LLC, itemizing the specific conditions under which the program would be extended for 90 days, effective retroactively from September 10, 2006, and commencing 90 days hence, through December 8, 2006, with a second 90-day extension already granted by the Redevelopment Agency Board on December 6, 2006, extending through March 8, 2007. The owners representative for Wurrulla Hayward, LLC, will make a presentation on their progress and short-term and long-term development plans for the property.

RECOMMENDATION:

None.

BACKUP DOCUMENTATION:

1. Submitted at meeting written comments by Tom McGowan
2. Verbatim Transcript

Motion made by GARY REESE to Approve a 30-day extension

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

A Verbatim Transcript is made a part of the Final Minutes.

APPEARANCES:

REDEVELOPMENT AGENCY MEETING OF: MARCH 7, 2007

OSCAR GOODMAN, Chairman
SCOTT ADAMS, Director, Office of Business Development
ROHIT JOSHI, Owner
MICHAEL MACKINS, Attorney
ARIE LEVENE
GARY REESE, Member
TOM MCGOWAN, Las Vegas resident
STEVE WOLFSON, Member
LOIS TARKANIAN, Member
ANTHONY HODGES, Las Vegas resident
JOHN CAMIE

