



City of Las Vegas

Agenda Item No.: 5.

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JANUARY 3, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS

SUBJECT: Discussion and possible action regarding a Commercial Visual Improvement Program (CVIP) Agreement with Ernesto J. Savino to provide funds to assist with improvements to a commercial building located at 418 South Maryland Parkway (APN 139-34-811-064) (Not to exceed \$50,000 - Redevelopment Agency (RDA) Special Revenue Fund) - Ward 3 (Reese) [NOTE: This item is related to City Council Item 59 (R-6-2007) and RDA Item 4 (RA-1-2007)]

Fiscal Impact

- No Impact
- Budget Funds Available
- Augmentation Required

Amount: 50,000.00
Funding Source: RDA Special Revenue Fund
Dept./Division: OBD/Redevelopment

PURPOSE/BACKGROUND:

Ernesto J. Savino is the owner of a commercial property located at 418 South Maryland Parkway. The building is in need of renovations to modernize, upgrade its façade and to provide additional working space. Exterior renovations include the following: 96 sq. ft of additional space, ADA ramp, new stucco, paint, roofing, repair signage & lighting, desert landscaping and repair and re-stripping of parking lot.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Commercial VIP Agreement
2. Public Purpose/Impact Analysis
3. Site Map

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

Minutes:

See Item 4 for related discussion.