

RESOLUTION FINDING THE PROJECT PROPOSED BY THE COMMERCIAL VIP AGREEMENT (“CVIP”) BETWEEN THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY AND ERNESTO J. SAVINO TO BE IN COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND OBJECTIVES OF THE REDEVELOPMENT PLAN AND APPROVING THE CVIP

WHEREAS, the Redevelopment Plan identifies and designates an area within the corporate boundaries of the City of Las Vegas (the “Redevelopment Area”) as in need of redevelopment in order to eliminate the environmental deficiencies and blight existing therein; and

WHEREAS, Ernesto J. Savino (the “Participant”) is the owner of certain real property and improvements located at 418 South Maryland Parkway, Las Vegas, Nevada, and which parcel is commonly known as APN 139-34-811-064 (the “Site”); and

1 WHEREAS, the Governing Body of the Agency has determined that the
2 Commercial VIP Agreement (the "Agreement), which provides for the contribution of funds to
3 Participant for making physical, visual improvements to the building on the Site, all as more
4 fully set forth in the Agreement, is in compliance with and in furtherance of the goals and
5 objectives of the Redevelopment Plan; and
6

7 NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing Board of
8 the Agency that the Agreement is hereby approved and determined to be in compliance with
9 and in furtherance of the goals and objectives of the Redevelopment Plan, and the Chairperson
10 of the Governing Board of the Agency is hereby authorized and directed to execute the
11 Agreement for and on behalf of the Agency, and to execute any and all additional documents
12 (including any Attachments to the Agreement) and to perform any additional acts necessary to
13 carry out the intent and purpose of the Agreement.
14

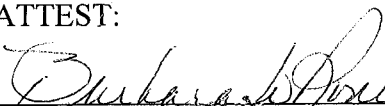
15 THE FOREGOING RESOLUTION was passed, adopted and approved this
16 3rd day of January, 2007.
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19 CITY OF LAS VEGAS
20 REDEVELOPMENT AGENCY

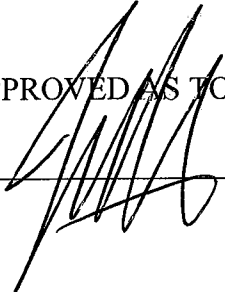
21 By: 
22 ~~OSCAR B. GOODMAN, Chairman~~

23 **Gary Reese, Mayor Pro-Tem**

24 ATTEST:

25 
26 BARBARA JO RONEMUS, Secretary

27 APPROVED AS TO FORM:

28  12/20/06
Date