



Las Vegas

Agenda Item No.: 88.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 20, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

Consent Discussion

SUBJECT:
RESOLUTIONS:

R-51-2007 - discussion and possible action regarding a Resolution consenting to the sale of real property located 1501 North Decatur Boulevard and described as APN 138-25-503-006 by the City of Las Vegas Redevelopment Agency (RDA) to Alpha Omega Strategies, Inc. - Ward 5 (Williams) [NOTE: This item is related to Council Item 74 and RDA Items 4 and 5 (RA-9-2007)]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

Alpha Omega Strategies, Inc. proposes to develop an age-restricted affordable housing project on the vacant land known commonly as 1501 North Decatur, which will consist of at least 600 affordable age-restricted rental residential units and 50,000 sq. ft. of commercial retail designed to support the needs of the residents.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

Resolution No. R-51-2007

Motion made by RICKI Y. BARLOW to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

Minutes:

See Item 74 for related backup and discussion.