

1 South Main Street, and which parcel is commonly known as APN 139-34-210-002 (the
2 “Site”); and

3 WHEREAS, INFINITE HOLDINGS, LLC D/B/A BRIDGER INN HOTEL (the
4 “CVIP PARTICIPANT”) is a tenant on the real property located at 301 South Main Street and
5 is undertaking certain exterior improvements to the property in accordance with the
6 Commercial VIP Program; and

7
8 WHEREAS, the City Council of the City of Las Vegas has considered the
9 findings that the development of improvements to a building, facilities, structures or other
10 improvements to be located at the Site are of benefit to the Redevelopment Area or the
11 immediate neighborhood in which the Redevelopment Area is located; and

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13 WHEREAS, the City Council of the City of Las Vegas has considered the
14 findings that no other reasonable means of financing the building, facilities or structures or
15 other improvements on the Site are available; and

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17 WHEREAS, the City Council of the City of Las Vegas has considered the
18 undertakings of the Agency in connection with the Commercial VIP Agreement (the
19 “Agreement”), which provides for the contribution of funds to “Owners” and Infinite Holdings,
20 LLC d/b/a Budget Inn Hotel for making physical, visual improvements to the building located
21 on the Site, all as more fully set forth in the Agreement.

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23 NOW, THEREFORE, BE IT HEREBY RESOLVED that the City Council of
24 the City of Las Vegas hereby finds and determines that the development of building, facilities,
25 structures or other improvements on the Site are of benefit to the Redevelopment Area or the
26 immediate neighborhood in which the Redevelopment Area is located; and
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28

1 RESOLVED FURTHER, that the City Council of the City of Las Vegas hereby
2 finds and determines there are no reasonable means of financing those building, facilities,
3 structural or other improvements on the Site; and

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5 RESOLVED FURTHER, that the City Council of the City of Las Vegas hereby
6 consents to the undertakings of the Agency in connection with the Agreement with the
7 "Owners" and INFINITE HOLDINGS, LLC D/B/A BRIDGER INN HOTEL for the Project
8 concerning the development on the Site.

9 THE FOREGOING RESOLUTION was passed, adopted and approved this
10 20TH day of June, 2007.

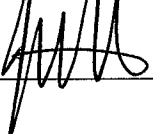
11
12 CITY OF LAS VEGAS

13 By 
14 OSCAR B. GOODMAN, Mayor

14 ATTEST:

15 
16 BEVERLY BRIDGES, Acting City Clerk

17 APPROVED AS TO FORM:

18  5/29/07
19 Date

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