

RESOLUTION NO. R-46-2007

RESOLUTION TO AUGMENT THE FISCAL YEAR 2007  
LIABILITY INSURANCE & PROPERTY DAMAGE INTERNAL  
SERVICE FUND BUDGET OF THE CITY OF LAS VEGAS

WHEREAS, the Expenses of the Liability Insurance & Property Damage Internal Service Fund are now determined to be \$2,550,260 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in Expenses are made available through an increase in the Revenue of the Fiscal Year 2007 Final Budget for the Liability Insurance & Property Damage Internal Service Fund of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting the Fiscal Year 2007 Budget for the purpose of effecting an increase in Expenses unplanned in original budget; and

WHEREAS, pursuant to NAC 354.481, this increase in expenses do not cause a deficit in the equity balance of the Liability Insurance & Property Damage Internal Service Fund;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 20th day of June, 2007, that the Fiscal Year 2007 Expenses for the Liability Insurance & Property Damage Internal Service Fund be increased from \$2,300,260 to \$2,550,260; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$250,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this 20<sup>TH</sup> day of June, 2007.

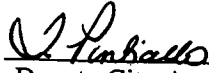
CITY OF LAS VEGAS

By:   
OSCAR B. GOODMAN, Mayor

ATTEST:

  
BEVERLY K. BRIDGES, CMC  
City Clerk

APPROVED AS TO FORM:

 6/7/07  
Deputy City Attorney Date