

RESOLUTION NO. R-40-2007

RESOLUTION TO AUGMENT THE FISCAL YEAR 2007 LAS
VEGAS CONVENTION AND VISITORS AUTHORITY (LVCVA)
SPECIAL REVENUE FUND BUDGET OF THE CITY OF LAS
VEGAS

WHEREAS, the resources of the LVCVA Special Revenue Fund are now determined to be \$7,157,006 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Beginning Fund Balance and Intergovernmental Revenue in excess of the Fiscal Year 2007 Final Budget for the LVCVA Special Revenue Fund of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting the Fiscal Year 2007 Budget for the purpose of effecting an increase in appropriations for expenditures unplanned in original budget, transfers out to other funds for capital projects;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 20th day of June, 2007, that the Fiscal Year 2007 Budget for the LVCVA Special Revenue Fund be increased from \$6,582,006 to \$7,157,006; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$575,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this 20TH day of June, 2007.


CITY OF LAS VEGAS

By: 
OSCAR B. GOODMAN, Mayor

ATTEST:


BEVERLY K. BRIDGES, CMC
City Clerk

APPROVED AS TO FORM:

 6/7/07
Deputy City Attorney Date