

RESOLUTION NO. R-21-2007

A RESOLUTION CONCERNING A PROPOSED SPECIAL IMPROVEMENT DISTRICT AND APPROVING THE FORM OF A DEPOSIT AGREEMENT.

WHEREAS, the City Council (the "Council") of the City of Las Vegas (the "City") has received a proposal from PN II, Inc., a Nevada Corporation, dba Pulte Homes of Nevada (the "Developer") concerning a proposed Special Improvement District (the "District") to be formed pursuant to the City's Developer Special Improvement District Guidelines (the "Guidelines"); and

WHEREAS, pursuant to the Guidelines, the City's Director of Finance and Business Services (the "Finance Director") is to establish the amount of a deposit to pay the City's costs and expenses associated with the formation of the District, the levy of assessments, and the issuance of bonds; and

WHEREAS, the Council has been presented with the proposed form of the Deposit and Reimbursement Agreement between the City and the Developer (the "Agreement");

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAS VEGAS, IN THE STATE OF NEVADA:

Section 1. The form, terms and provisions of the Agreement are approved, and the City shall enter into and perform its obligations under the Agreement in substantially the form of such document presented to the Council at this meeting, with only such changes therein as are required by the circumstances and are not inconsistent with this Resolution. The officers of the City are hereby authorized and directed to execute and deliver such documents as required hereby. The Council authorizes the staff to negotiate the particulars of the District and the financing with the Developer.

Section 2. Passage of this resolution does not obligate the City to create the District, issue bonds therefor, or to give any land use or other approvals to any projects in the District or elsewhere.

Section 3. All resolutions, or parts thereof, in conflict with the provisions of this resolution, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any resolution, or part thereof, previously repealed.

Section 4. If any section, paragraph, clause or other provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this resolution.

PASSED, ADOPTED AND APPROVED this 4th day of April, 2007.

OSCAR B. GOODMAN, Mayor

Attest:

BEVERLY K. BRIDGES, CMC,
Acting City Clerk

Approved as to Form:

 3/23/07
Deputy City Attorney

STATE OF NEVADA)
)
COUNTY OF CLARK) ss
)
CITY OF LAS VEGAS)

I, Beverly K. Bridges, CMC, the duly chosen and qualified Acting Clerk of City of Las Vegas, Nevada (the "City"), do hereby certify:

1. The foregoing pages constitute a true, correct, complete and compared copy of a resolution adopted by the City Council of the City (the "City Council") at a meeting held on April 4, 2007.

2. The adoption of the resolution was duly moved and seconded and the resolution was adopted by an affirmative vote of a majority of the members of City Council as follows:

Those Voting Aye:	Oscar B. Goodman Gary Reese Larry Brown Steve Wolfson Lois Tarkanian Steven D. Ross
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Those Voting Nay:	_____

Those Absent:	_____

3. The original of the resolution has been approved and authenticated by the signatures of the Mayor of the City and myself as Acting City Clerk and has been recorded in the regular official record of the City Council kept for that purpose in my office, which record has been duly signed by the officers and properly sealed.

4. All members of the City Council were given due and proper notice of the meeting. Pursuant to § 241.020, Nevada Revised Statutes, written notice of the meeting was given not later than 9:00 a.m. on the third working day before the meeting, including in the notice the time, place, location, and agenda of the meeting:

a. by posting a copy of the notice at least three working days before the meeting at the principal office of the City Council, or if there is no principal office, at the

building in which the meeting is to be held, and at least three (3) other separate, prominent places within the jurisdiction of the City Council, to wit:

- i. Bulletin Board
City Hall Plaza (next to Metro Records)
Las Vegas, Nevada
- ii. City Clerk's Bulletin Board
City Hall Plaza, 2nd Floor Skybridge
Las Vegas, Nevada
- iii. Las Vegas Library
833 Las Vegas Boulevard North
Las Vegas, Nevada
- iv. Clark County Government Center
500 South Grand Central Parkway
Las Vegas, Nevada
- v. Grant Sawyer Building
555 E. Washington Avenue
Las Vegas, Nevada

b. by mailing a copy of the notice to each person, if any, who has requested notice of the meetings of the City Council in the same manner in which notice is required to be mailed to a member of the City Council. Such notice was delivered to the postal service no later than 9:00 a.m. on the third working day prior to the meeting.

5. Upon request, the City Council provides at no charge, at least one copy of the agenda for its public meetings, any proposed ordinance or regulation which will be discussed at the public meeting, and any other supporting materials provided to the City Council for an item on the agenda, except for certain confidential materials and materials pertaining to closed meetings, as provided by law.

6. A copy of the notice of the meeting was posted in the City's website no later than 9:00 a.m. on the third working day before the meeting.

7. A copy of such notice so given of the meeting of the City Council on April 4, 2007 is attached to this certificate as Exhibit "A."

IN WITNESS WHEREOF, I have hereunto set my hand on this April 4, 2007.

(SEAL)

BEVERLY K. BRIDGES, CMC, Acting City Clerk

(EXHIBIT A)

(Attach copy of posted agenda)