

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: MARCH 21, 2007**

**DEPARTMENT: CITY ATTORNEY**

**DIRECTOR: BRADFORD R. JERBIC**

Consent  Discussion

**SUBJECT:**

**RECOMMENDING COMMITTEE: BILL ELIGIBLE FOR ADOPTION AT A LATER MEETING**

Bill No. 2007-12 Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street) Sponsored by: Step Requirement

**Fiscal Impact**

No Impact

Augmentation Required

Budget Funds Available

**Amount:** \$245,052

**Funding Source:** Capital Projects Fund - Special Assessments

**Dept./Division:** Public Works/SID



**PURPOSE/BACKGROUND:**

The District is being formed to provide annual funding for the general maintenance of the Fremont Street Pedestrian Improvement. The property owners will be billed in four (4) quarterly installments each year for the cost of maintenance based on contractor bids. The cost of the initial SID is estimated to be \$245,052. The maintenance of the pedestrian improvement project is funded 100% by the property owners through this SID.

**RECOMMENDATION:**

**ADOPTION** at 4/4/2007 City Council meeting pursuant to the 3/20/2007 Recommending Committee.

First Reading 3/7/2007; First Publication 3/23/2007

**BACKUP DOCUMENTATION:**

Bill No. 2007-12

Minutes:

Recommendation noted.

4/4/2007 Council Agenda