

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MARCH 7, 2007

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

Consent Discussion

SUBJECT:

NEW BILL:

Bill No. 2007-12 - Levies Assessment for Special Improvement District No. 1516 Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street) Sponsored by: Step Requirement

Fiscal Impact

No Impact

Budget Funds Available

Augmentation Required

Amount: \$245,052

Funding Source: Capital Projects Fund - Special Assessment

Dept./Division: Public Works SID



PURPOSE/BACKGROUND:

The District is being formed to provide equal funding for the general maintenance of the Fremont Street Pedestrian Improvement. Property owners will be billed in four (4) quarterly installments each year for the actual cost of maintenance based on contractor bids. The cost of the initial SID is estimated to be \$245,052. The maintenance of the pedestrian improvement project is funded 100% by the property owners through this SID.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing, and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

Bill No. 2007-12

Minutes:

First Reading - Referred - COUNCILMEMBERS TARKANIAN and ROSS

3/20/2007 Recommending Committee

3/21/2007 Council Agenda

THE MORNING SESSION RECESSED AT 10:54 A.M.