



AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF FEBRUARY 21, 2007

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

Consent **Discussion**

SUBJECT:

Approval of a report by the City Treasurer of the January 30, 2007 sale of properties subject to the lien of a delinquent assessment in Special Improvement Districts 404, 707, 808, 809, and various other districts - Wards 2, 3, 4 and W Wolfson, Reese, Brown and Weekly)

Fiscal Impact

- No Impact** **Augmentation Required**
 Budget Funds Available

Amount:

Funding Source:

Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:

Nevada Revised Statute 271.565 states that within 15 days after the completion of the sale of all property described in the assessment roll upon which a delinquent assessment or installment is unpaid, the municipal treasurer shall prepare a statement of his actions concerning the sale showing all the property sold by him, to whom sold, and the sums paid for each tract. Such report shall be presented to the governing body at its regular meeting next following the preparation of the statement.

RECOMMENDATION:

Report only, no action required.

BACKUP DOCUMENTATION:

Report of Sale Memorandum from Mark R. Vincent, Director Finance and Business Services

Motion made by LARRY BROWN to Approve Items 14-26, 28-34 and 36-43 (with COUNCILWOMAN TARKANIAN abstaining on Item 21)

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

LAWRENCE WEEKLY, LARRY BROWN, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-GARY REESE)