



# CERTIFICATE - DISCLOSURE OF OWNERSHIP/PRINCIPALS (CONTINUED)

**Block 4** Disclosure of Ownership and Principals

In the space below, the Contracting Entity must disclose all principals (including partners) of the Contracting Entity, as well as persons or entities holding more than one-percent (1%) ownership interest in the Contracting Entity.

	<u>FULL NAME/TITLE</u>	<u>BUSINESS ADDRESS</u>	<u>BUSINESS PHONE</u>
1.	Please see attached sheet		
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			

The Contracting Entity shall continue the above list on a sheet of paper entitled "disclosure of Principals - Continuation" until full and complete disclosure is made. If continuation sheets are attached, please indicate the number of sheets: 1.

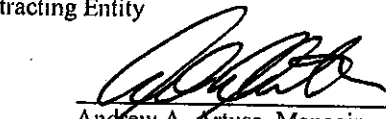
**Block 5** DISCLOSURE OF OWNERSHIP AND PRINCIPALS - ALTERNATE

If the Contracting Entity, or its principals or partners, are required to provide disclosure (of persons or entities holding an ownership interest) under federal law (such as disclosure required by the Securities and Exchange Commission or the Employee Retirement Income Act), a copy of such disclosure may be attached to this Certificate in lieu of providing the information set forth in Block 4 above. A description of such disclosure documents must be included below.

Name of Attached Document: \_\_\_\_\_

Date of Attached Document: \_\_\_\_\_ Number of Pages: \_\_\_\_\_

I certify under penalty of perjury, that all the information provided in this Certificate is current, complete and accurate. I further certify that I am an individual authorized to contractually bind the above named Contracting Entity

  
\_\_\_\_\_  
Andrew A. Artusa, Managing Director  
11/17/2006  
\_\_\_\_\_  
Date

Subscribed and sworn to before me this 17th day of

November, 2006

  
\_\_\_\_\_  
Notary Public



NSB Public Finance, as a subsidiary of Zions First National Bank, operates under Zions Bank Public Finance. Zions Bancorporation ("Zions") is a publicly held corporation listed on the National Association of Securities Dealers Automated Quotations (NASDAQ) with the trading symbol "ZION". Zions Savings Bank was founded in 1873 in Salt Lake City. Zions Bancorporation was created in 1961 to own Zions First National Bank, the successor to Zions Savings Bank.

Zions Bancorporation is a publicly held corporation listed on the National Association of Securities Dealers Automated Quotations (NASDAQ) with the trading symbol "ZION".

As of March 1, 2006, there were no principal common shareholders (5% or more) of Zions known to Zions.

**Zions has eight banking subsidiaries operating branches in nine western states:**

Amegy Bank of Texas  
 California Bank & Trust  
 National Bank of Arizona  
 Nevada State Bank  
 The Commerce Bank of Oregon  
 The Commerce Bank of Washington  
 Vectra Bank Colorado (Colorado)  
 Zions First National Bank (Utah & Idaho)

**Additionally, Zions Bancorporation owns several significant businesses:**

Zions Agricultural Finance  
 Zions Bank Capital Markets  
 Zions Credit Corporation  
 Zions Insurance Agency  
 Zions Direct  
 Zions Management Services Company  
 Zions Public Finance  
 Zions Small Business Finance NetDeposit  
 Contango Capital Advisors

Set forth below is the beneficial ownership, as of March 1, 2006, of Zions' common stock by each of Zions' directors (including the chief executive officer), each of the four most highly compensated executive officers and all directors and executive officers as a group. The information below includes, where applicable, shares underlying options that are exercisable within sixty days of March 1, 2006.

<u>Directors and Officers</u>	<u>No. of Shares Beneficially Owned</u>	<u>% of Class</u>
A. Scott Anderson .....	49,195	1/
Doyle L. Arnold .....	136,607	1/
Jerry C. Atkin .....	39,300	1/
David E. Blackford .....	18,110	1/
R. D. Cash .....	84,470	1/
George M. Feiger .....	19,781	1/
Patricia Frobos .....	6,000	1/
J. David Heaney .....	55,779	1/
Roger B. Porter .....	46,448	1/
Stephen D. Quinn .....	12,000	1/
Harris H. Simmons .....	2,733,422 <sup>2/</sup>	2.55%
L. E. Simmons .....	2,277,008 <sup>2/</sup>	2.12%
Shelley Thomas Williams .....	19,825	1/
Steven C. Wheelwright .....	3,000	1/
All directors and officers as a group (27 persons) .....	4,576,833	4.27%

1/ Immaterial percentage of ownership (Less than 1%).

2/ Totals include 1,814,488 shares attributed to each individual through serving as a director in a company holding such shares and 216,252 shares attributed to each individual through a family foundation.