

BUSINESS IMPACT STATEMENT

BILL NO. 2006-71

(Adopts provisions regarding the use of public streets for motorized racing events)

This business impact statement was prepared pursuant to NRS 237.090 to address the impact of a proposed ordinance, Bill No. 2006-71, that will adopt provisions regarding the use of public streets for motorized racing events.

1. The following constitutes a description of the manner in which comment was solicited from affected businesses, a summary of their responses and an explanation of the manner in which other interested persons may obtain a copy of the summary.

The ordinance itself will not affect any identifiable businesses or types of businesses in particular. The immediate purpose of the ordinance is to facilitate motorized racing events that will occur in the downtown area. Discussions have been had with a number of businesses who might be affected about the potential impacts of the racing events themselves

2. The estimated economic effect of the proposed rule on businesses, including, without limitation, both adverse and beneficial effects, and both direct and indirect effects:

Adverse effects:

The ordinance is not anticipated to produce any adverse effects. Any such effects would be the result of the events themselves

Beneficial effects:

The ordinance is not anticipated to produce any beneficial effects. Any such effects would be result of the events themselves

Direct effects:

The ordinance is not anticipated to produce any adverse effects. Any such effects would be the result of the events themselves

Indirect effects:

The ordinance is not anticipated to produce any adverse effects. Any such effects would be the result of the events themselves

3. The following constitutes a description of the methods the local government considered to reduce the impact of the proposed rule on businesses and a statement regarding whether any, and if so which, of these methods were used:

Not applicable

4. The governing body estimates the annual cost to the local government for enforcement of the proposed rule is:

Any costs of enforcement will be tied to the events themselves and will be the responsibility of those staging the events

5. If the proposed rule provides for a new fee or increases an existing fee, the total annual amount expected to be collected is:

Not applicable

6. If the proposed rule provides for a new fee or increases an existing fee, the money generated by the new fee or increase in existing fee will be used by the local government to:

Not applicable

7. If the proposed rule includes provisions that duplicate or are more stringent than federal, state or local standards regulating the same activity, the following explains when such duplicative or more stringent provisions are necessary:

Not applicable

Date: December 6, 2006