Agenda Item No.: **5.**

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: DECEMBER 20, 2006

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS

SUBJECT:
Discussion and possible action regarding a Commercial Visual Improvement Program (CVIP) Agreement with Las Vegas Group, LLC, d/b/a Western Exterminator Company, Inc., providing funds to assist with improvements to a commercial building located at 108 West Wyoming Avenue (APN 139-34-608-009) not to exceed $50,000 - Redevelopment Agency (RDA) Special Revenue Fund - Ward 3 (Reese) [NOTE: This item is related to City Council Item 66 (R-96-2006) and RDA Item 4 (DA-10-2006)]

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**

☐ **Budget Funds Available**

Amount: $50,000.00
Funding Source: RDA Special Revenue Fund
Dept./Division:OBD/RDA

PURPOSE/BACKGROUND:
Las Vegas Group, LLC, d/b/a Western Exterminator Company, Inc., is the owner of a commercial property located at 108 W. Wyoming Avenue. The building is 54 years old and in need of rehabilitation. Exterior improvements include a new mansard roof; repair and new paint of stucco; new windows and store front; repair/replace fence; new landscape w/ planters and sidewalk; repair, seal and stripe parking area. The interior is also being renovated, as well.

RECOMMENDATION:
Approval.

BACKUP DOCUMENTATION:
1. Commercial VIP Agreement
2. Site Map

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:
See Item 4 for related discussion.