

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: OCTOBER 4, 2006

DEPARTMENT: REDEVELOPMENT AGENCY
DIRECTOR: SCOTT D. ADAMS

SUBJECT:

Discussion and possible action regarding a Commercial Visual Improvement Program (CVIP) Agreement with Main Street Studios, LLC, (Property Owner) and High Post, LLC, dba EPIC Shoes, providing funds to assist with improvements to a commercial building located at 1209 South Main Street, APN 162-03-110-082 [Not to exceed \$50,000 - Redevelopment Agency (RDA) Special Revenue Fund] - Ward 3 (Reese) [NOTE: This item is related to City Council Item 52 (R-73-2006) and RDA Item 1 (A-8-2006)]

Fiscal Impact

No Impact
 Budget Funds Available
 Augmentation Required
Amount: \$50,000
Funding Source: RDA Special Revenue Fund
Dept./Division: OBD/Redevelopment



PURPOSE/BACKGROUND:

High Post, LLC, dba EPIC Shoes is a tenant in the property owned by Main Street Studios, LLC, located at 1209 South Main Street. The tenant is improving the exterior of the property to open a new retail storefront in the Arts District. The front exterior will have a completely new modern glass display storefront, entryway, signage, and roll-down security gate. The back exterior will have a new fence, loading dock door, entry door, paint and security lighting.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

- 1. Commercial VIP Agreement
- 2. Site Map

Motion made by GARY REESE to Approve

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2
LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-OSCAR B. GOODMAN, STEVE WOLFSON)

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, and TODD BURDEN, EPIC Shoes, were present.

See Item 3 for all related discussion.