

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 20, 2006

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

SUBJECT:

Discussion and possible action regarding a Commercial Visual Improvement Program (CVIP) Agreement with Irvington Properties, LLC, (Aruba Hotel & Spa) providing funds to assist with improvements to a commercial building located at 1215 South Las Vegas Boulevard, APN 162-03-112-029 (Not to exceed \$50,000 - Redevelopment Agency (RDA) Special Revenue Fund) - Ward 3 (Reese) [NOTE: This item is related to City Council Item 58 (R-72-2006) and RDA Item 4 (RA-7-2006)]

Fiscal Impact:

No Impact

Budget Funds Available

Augmentation Required

Dept./Division: OBD/Redevelopment

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

PURPOSE/BACKGROUND:

Irvington Properties, LLC is the owner/operator of the Aruba Hotel & Spa located at 1215 South Las Vegas Boulevard. The property/business owner has made substantial interior renovations and will be renovating the exterior of the property in phases to give a new and fresh look to the property. This CVIP Agreement will assist the property owner to install new neon signs and a new awning on the property. Funding uses of the exterior renovation will include landscaping and new paint.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

- 1. Commercial VIP Agreement
- 2. Site Map

Motion made by GARY REESE to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
STEVEN D. ROSS, STEVE WOLFSON, GARY REESE, OSCAR B. GOODMAN, LARRY BROWN, LOIS TARKANIAN, LAWRENCE WEEKLY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

See Item 4 for all related discussion.

